



CIKARANG LISTRINDO  
ENERGY

**ANNOUNCEMENT  
SUMMARY OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT CIKARANG LISTRINDO TBK**

The Board of Directors of PT Cikarang Listrindo Tbk (hereinafter referred to as "the Company") is domiciled at World Trade Centre 1, 17<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 29-31, Jakarta, 12920, Indonesia, hereby notify the Company's Shareholders, that the Company has held an Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS") (both shall be referred to as the "Meeting"), with the following detailed information:

**Annual General Meeting of Shareholders**

**a. Day/Date, Time, Place and Agenda of AGMS:**

Day/Date : Wednesday, June 2, 2021  
Place : Sheraton Grand Jakarta Gandaria City Hotel  
Jl. Sultan Iskandar Muda, Kebayoran Lama Utara  
Kebayoran Baru, Jakarta  
Time : 10.31 WIB – 11.45 WIB (Western Indonesian Time)

The AGMS Agenda as follows:

1. Approval of the Annual Report including the Report of Board of Directors and Report of the Board of Commissioners, as well as the Financial Statements of the Company for the year ended December 31, 2020;
2. Determination on the use of the Company's net income and retained earnings for the year ended December 31, 2020;
3. Accountability report on the realization of the use of proceeds from the Initial Public Offering as of December 31, 2020;
4. Proposed transfer of part of the Company's treasury shares from the buyback exercise in connection with the disbursement of partial bonus to the Company's employees in the form of shares;
5. The appointment of Public Accounting Firm to conduct audit on the Company's financial statements for the year ended December 31, 2021;
6. Appointment of the members of the Board of Commissioners and Board of Directors for the period 2021-2026; and
7. Determination of salaries and benefits of the members of the Company's Board of Commissioners and the Board of Directors.

**b. Attendance of the Company's Board of Directors and Board of Commissioners:**

Members of the Board of Directors present at the AGMS:

President Director : ANDREW KUKKUTAH LIE LABBAIKA  
Director : CHRISTANTO PRANATA

Member of the Board of Commissioners present at the AGMS:  
 Commissioner : FENZA SOFYAN

Meeting Chairman:

Mr. FENZA SOFYAN as the Company's Commissioner pursuant to Result of Joint Meeting of the Company's Board of Commissioners and Directors dated 29 April 2021.

**c. Shareholder's Quorum of Attendance in the AGMS:**

The Company's AGMS was attended by shareholders representing 14,498,889,921 or 92.0084343% of the total shares of the Company that had been fully paid in the amount of 16,087,156,000 less treasury shares amounting to 328,937,710 shares, totaling to 15,758,218,290 shares.

**d. Giving Opportunities for Submitting Questions and Opinions:**

The Company provided an opportunity for shareholders to raise questions and provide opinions in every discussion on each AGMS Agenda. There were no shareholders and/or their valid proxies who raised questions and/or expressed opinions in all Agenda items.

**e. Decision Making Mechanism:**

Decision making for all agenda items of the AGMS was conducted based on negotiation for consensus; in the case where consensus was not achieved, the decision making was carried out through voting.

**f. Voting Results:**

The results of the decision-making in the AGMS Agenda shall be resolved based on the voting given by the shareholders through the Electronic General Meeting System KSEI or eASY.KSEI in the link <https://aks.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia ("eASY KSEI") and voting through the proxy given to the officer appointed by PT Datindo Entrycom, and with the voting of the shareholders and/or their valid proxies attended directly in the AGMS, with the following results:

| Agenda Item | Against   | Abstain                   | Approve                           | Total Approving Vote                     |
|-------------|---|---------------------------|-----------------------------------|--|
| First       | 0 vote (0%)   | 455,200 vote (0.0031396%) | 14,498,434,721 vote (99.9968604%) | <b>14,498,889,921 vote (100%)</b>        |
| Second      | 0 vote (0%)   | 455,200 vote (0.0031396%) | 14,498,434,721 vote (99.9968604%) | <b>14,498,889,921 vote (100%)</b>        |
| Third       | This agenda item does not require any approval from the Shareholders. |                           |                                   |  |
| Fourth      | 832,163,300 vote (5.7394966%)   | 19,100 vote (0.0001317%)  | 13,666,707,521 vote (94.2603717%) | <b>13,666,726,621 vote (94.2605034%)</b> |
| Fifth       | 0 vote (0%)   | 455,200 vote (0.0031396%) | 14,498,434,721 vote (99.9968604%) | <b>14,498,889,921 vote (100%)</b>        |

| Agenda Item | Against                             | Abstain                      | Approve                                 | Total Approving Vote                             |
|-------------|-------------------------------------|------------------------------|---|--|
| Sixth       | 434,849,700<br>vote<br>(2.9991931%) | 455,200 vote<br>(0.0031396%) | 14,063,585,021<br>vote<br>(96.9976673%) | <b>14,064,040,221<br/>vote<br/>(97.0008069%)</b> |
| Seventh     | 434,849,700<br>vote<br>(2.9991931%) | 455,200 vote<br>(0.0031396%) | 14,063,585,021<br>vote<br>(96.9976673%) | <b>14,064,040,221<br/>vote<br/>(97.0008069%)</b> |

Note: % is the composition of all shares with voting rights present in the AGMS.

**g. The results of the AGMS decisions are as follows:**

1. Resolved:
  - a. To approve and accept the Company's Annual Report including the Board of Directors' Report and the Board of Commissioners' Supervisory Report, as well as to approve and ratify the Consolidated Financial Statements of the Company for the year ended December 31, 2020 as audited by the Public Accounting Firm Purwantono, Sungkoro & Surja.
  - b. To approve to grant full release and discharge (*acquies et de charge*) to the Board of Commissioners and Board of Directors for their supervision and management reflected in the Company's Annual Report for the year ended December 31, 2020 as long as those actions reflected in the annual report and financial statements.
2. Resolved on the approval to the determination of the use of the Company's net income for the year ended December 31, 2020 amounting to US\$74,752,287 based on the Financial Statements for the year ended December 31, 2020 which will be allocated for the following matters:
  - a. Dividend distribution to Shareholders amounting to 79% of the Company's net income or US\$59,054,307 including interim dividends distributed to the shareholders on December 18, 2020 amounting to US\$18,439,175, and therefore the remaining cash dividend to be paid to the shareholders, taking into account the number of shares buy-back by the Company on that date, amounting to US\$40,615,132. In the implementation, the Company's Board of Directors has been granted the authorization with the substitution rights to take all action deemed necessary in regard to the dividend distribution including to determine the list of shareholders entitled to the cash dividends and to set the payment schedule and mechanism of the dividend payment. The payment schedule of the above dividend will be announced in a national newspaper in accordance with the prevailing laws and regulations.
  - b. A general reserve amounting to US\$74,752 in accordance with Article 70 of Limited Liability Company Law No. 40 of 2007.
  - c. The remaining amount of US\$15,623,228 will be appropriated to increased retained earnings in order to strengthen the Company's long-term capital.
3. Since the AGMS Third Agenda is only a report, therefore the Meeting's approval is not required.
4. Resolved:
  - a. To approve buyback shares allocations in connection with the disbursement of bonus to the Company's employees; and

- b. To provide the power and authority to the Directors of the Company to determine matters relating to the disbursement of partial bonus to employees in the form of shares originating from a portion of the shares buyback with the provisions of applicable laws and regulations. This includes but is not limited to the number of shares to be distributed, the criteria of the recipient of the shares and the implementation schedule.
5. Resolved:
- a. To appoint the Public Accounting Firm Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global) (EY) as the Public Accounting Firm to audit the Company's Financial Statements for the year ending December 31, 2021 and/or to review or audit the other periods during fiscal year 2021 if necessary; and
  - b. To grant authorization towards the Company's Board of Directors to determine honorarium and other requirements for the Public Accounting Firm and to appoint a substitute Public Accounting Firm in case EY, due to any reason, is unable to finish the audit of the Company's Financial Statements which includes establishing the honorarium and other requirements for the substitute Public Accounting Firm.
6. Resolved on the approval:
- a. To dismiss all members of the Company's Board of Commissioners and Board of Directors effective as at the closing of this AGMS and further granting a release and discharge of liability (acquit et de charge) to all members of the Company's Board Commissioners for their actions related to supervision of the Company and the Board of Directors for their actions related to the management of the Company during their respective terms of office, to the extent that such actions were reflected in the Company's books and records and not a criminal offense or a breach of the prevailing laws and regulations; and
  - b. To reappoint all members of the Company's Board of Commissioners and Board of Directors for the period 2021-2026 effective as at the closing of this AGMS until the end of term of Board of Directors and Board of Commissioners upon the closing of the AGMS which will be held in 2026, with the following composition:

**Board of Directors**

President Director : ANDREW KUKKUT AHLIE LABBAIKA  
 Vice President Director : PNG EWE CHAI  
 Director : MATIUS SUGIAMAN  
 Director : CHRISTANTO PRANATA  
 Independent Director : RICHARD NOEL FLYNN

**Board of Commissioners**

President Commissioner : SUTANTO JOSO  
 Commissioner : FENZA SOFYAN  
 Commissioner : DJERADJAT JANTO JOSO  
 Commissioner : IWAN PUTRA BRASALI  
 Independent Commissioner : Doktorandus IRWAN SOFJAN  
 Independent Commissioner : Insinyur KISKENDA SURIAHARDJA  
 Independent Commissioner : Doktorandus JOSEP KARNADY

- c. To grant power and authority to the Company's Board of Directors, with the right of substitution, to conduct all actions regarding to the resolution of this AGMS, including but not limited to face authorized institution, having discussion, giving and/or ask for explanation, propose notification request on the change of Board of

Commissioners of the Company's composition to the Minister of Law and Human Rights of the Republic of Indonesia and other related institution, make or as well as to sign deeds and letters or other documents needed or deemed necessary, present before the Notary to make and sign deed of resolution statement of the Company and to conduct other matters needed.

7. Resolved on the approval:
- a. To delegate authority to the Company's President Commissioner to determine salaries or honorariums and benefits of the members of the Board of Commissioners for the year ended December 31, 2021; and
  - b. To delegate authority to the Board of Commissioners to determine salaries and allowances of the members of the Board of Directors for the year ended December 31, 2021.
- with due consideration to inputs from the Company's Nomination and Remuneration Committee.

### **Extraordinary General Meeting of Shareholders**

#### **a. Day/Date, Time, Place and Agenda of EGMS:**

Day/Date : Wednesday, June 2, 2021  
Place : Sheraton Grand Jakarta Gandaria City Hotel  
Jl. Sultan Iskandar Muda, Kebayoran Lama Utara  
Kebayoran Baru, Jakarta  
Time : 11.48 WIB – 11.56 WIB (Western Indonesian Time)

The EGMS Agenda as follows:

1. Approval on the amendment of the Company's Articles of Association in order to conform with the Financial Services Authority regulations and other applicable laws and regulations.
2. Shareholders' approval in connection with the proposed issuance of notes denominated in United States Dollars in the amount of up to US\$600,000,000 that will be issued by the Company through an offering, which is not a public offering or debt securities offering through private placement under Law No. 8 of 1995 on Capital Markets (including but not limited to POJK NO. 30/POJK.04/2019 on the Issuance of Debt Securities and/or Sukuk Without a Public Offering) to investors outside the territory of Republic of Indonesia, which constitutes a material transaction under POJK No. 17/POJK.04/2020 dated April 20, 2020 on Material Transactions and Change of Main Business Activities.

#### **b. Shareholder's Quorum of Attendance in the EGMS:**

The Company's EGMS was attended by shareholders representing 14,499,350,621 or 92.0113578% of the total shares of the Company that had been fully paid in the amount of 16,087,156,000 less treasury shares amounting to 328,937,710 shares, totaling to 15,758,218,290 shares.

#### **c. Giving Opportunities for Submitting Questions and Opinions:**

The Company provided an opportunity for shareholders to raise questions and provide opinions in every discussion on each AGMS Agenda. There were no shareholders and/or their valid proxies who raised questions and/or expressed opinions in all Agenda items.

**d. Decision Making Mechanism:**

Decision making for the agenda item of the EGMS was conducted based on negotiation for consensus; in the case where consensus was not achieved, the decision making was carried out through voting.

**e. Voting Results:**

The results of the decision-making in the EGMS Agenda shall be resolved based on the voting given by the shareholders through the Electronic General Meeting System KSEI or eASY.KSEI in the link <https://akses.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia (“eASY KSEI”) and voting through the proxy given to the officer appointed by PT Datindo Entrycom, and with the voting of the shareholders and/or their valid proxies attended directly in the EGMS, with the following results:

| <b>Agenda Item</b> | <b>Against</b>  | <b>Abstain</b>                  | <b>Approve</b>                          | <b>Total Approving Vote</b>                      |
|--------------------|---|---------------------------------|---|--|
| First              | 437,289,200<br>vote<br>(3.0159227%)   | 455,200<br>vote<br>(0.0031396%) | 14,061,606,221<br>vote<br>(96.9809377%) | <b>14,062,061,421<br/>vote<br/>(96.9840773%)</b> |
| Second             | Discussion on this agenda item was postponed due to additional questions from the Financial Services Authority ( <i>Otoritas Jasa Keuangan/OJK</i> ) which was received on Monday, May 31, 2021. In accordance with OJK regulations, the Company must re-announce its amendment and/or supplement to the information disclosure to the shareholders in connection with the material transaction.<br><br>Furthermore, in accordance with OJK Regulations, the Company will convey the EGMS date along with the announcement of additional information disclosure to the shareholders through SPEIDX-Net. |                                 |   |  |

Note: % is the composition of all shares with voting rights present in the EGMS.

**f. The results of the AGMS decisions are as follows:**

Resolved:

- a. To approve amendments to the Company’s Article of Association in order to conform with the Financial Services Authority regulations and other applicable laws and regulations; as well as restate and compile the other provisions of the Article of Association.
- b. To grant power and authority to the Company’s Board of Directors, with the right of substitution to conduct all actions regarding to the resolution of this AGMS, including but not limited to face authorized institution, having discussion, giving and/or ask for explanation, propose notification request on the change of Board of Commissioners of the Company’s composition to the Minister of Law and Human Rights of the Republic of Indonesia and other related institution, make or as well as to sign deeds and letters or other documents needed or deemed necessary, present before the Notary to make and sign deed of resolution statement of the Company and to conduct other matters needed.

### **The Cash Dividend Distribution Procedure**

Regarding the AGMS's second agenda item on the remaining final cash dividend to be paid ("Dividend") for fiscal year 2020 amounting to US\$40,615,132, from which the amount of cash dividend per share will be determined after taking into account the shares buyback by the Company on the Recording Date on June 14, 2021. Below is the schedule and procedure for the payment of the aforementioned dividend:

| Description  | Date          |
|--|---------------|
| Cum Dividends at Regular and Negotiations Market   | June 10, 2021 |
| Ex Dividends at Regular and Negotiations Market  | June 11, 2021 |
| Cum Dividends at Cash Markets  | June 14, 2021 |
| Ex Dividends at Cash Markets   | June 15, 2021 |
| Recording Date (Date of list of Shareholders entitled to dividend ("Entitled Shareholders")) | June 14, 2021 |
| Dividend Payment   | June 23, 2021 |

Dividend distribution procedures:

1. This announcement constitutes an official notification from the Company, and the Company does not issue any specific announcement to the Shareholders.
2. The Dividend will be distributed to the Shareholders whose names are listed in the Shareholders Register of the Company on June 14, 2021 and/or shareholders listed in the sub-securities account in PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depository/KSEI) at the close of trading day on June 14, 2021 (Recording Date).
3. Distribution of Dividend to Entitled Shareholders will be made in Rupiah by using reference to Bank Indonesia middle rate at the Annual General Meeting of Shareholders date (June 2, 2021), which is US\$1 = Rp14,292.

Accordingly, the amount of Dividend to be paid to all shareholders of the Company of 16,087,156,000 shares on the payment date June 23, 2021, denominated in rupiah is amounting to Rp580,471,466,544; of which the amount of cash dividend per share will be determined after taking into account the shares buyback by the Company on Recording Date of June 14, 2021.

4. For those Entitled Shareholders whose shares are registered in the collective custody at KSEI, payment of Dividend will be made through KSEI and will be distributed on June 23, 2021 to the shareholders' securities account (*Rekening Dana Nasabah/RDN*) on their Securities Company and/or Custodian Bank where the Entitled Shareholder opened their sub securities account. Whereas for those Entitled Shareholders whose shares are not kept in the collective custody of KSEI, Dividend payments will be transferred to each Entitled Shareholders' account.
5. The Dividend payment will be subject to tax in accordance with the prevailing taxation regulations.
6. Based on the prevailing tax laws and regulations, cash dividend will be exempted from tax objects if it is received by domestic corporate taxpayer shareholder (Domestic Corporate Taxpayer) and the Company does not deduct Income Tax on cash dividends paid to the Domestic Corporate Taxpayer. Cash dividends received by domestic individual taxpayer

shareholder (Domestic Individual Taxpayer) will be exempted from tax objects as long as the dividend is invested in the territory of the Republic of Indonesia. For Domestic Individual Taxpayer who do not meet the investment requirements as mentioned above, the dividends received by the person concerned will be subject to Income Tax in accordance with the provisions of the applicable laws, and such Income Tax must be paid by the Domestic Individual Taxpayer concerned in accordance with the provisions of Government Regulation No. 9 of 2021 regarding Tax Treatment to Support Ease of Doing Business.

7. Shareholders may obtain confirmation of dividend payment through Securities Companies and/or Custodian Banks where the shareholders opened their securities account, then the shareholders must be responsible for reporting the dividend received in the tax reporting for the tax year concerned in accordance with the prevailing tax laws and regulations.
8. Entitled Shareholders who are Foreign Taxpayers and intend to use the tariff based on the Approval of Avoidance of Double Taxation (*Persetujuan Penghindaran Pajak Berganda/P3B*), are obliged to comply with Regulation of the Directorate General of Taxation No. PER-25/PJ/2018 regarding Procedure for the Application of Agreement on the Avoidance of Double Taxation and submit a documentary proof of record or receipt of DGT/SKD which has been uploaded to the website of the Directorate General of Taxation to KSEI or Share Registrar PT Datindo Entrycom in accordance with KSEI rules and regulations, in the absence of such document, the Dividend paid will be subject to Income Tax Article 26 at the rate of 20%.

Jakarta, June 3, 2021  
PT Cikarang Listrindo Tbk  
Board of Directors