

**AMENDMENT AND SUPPLEMENT TO THE INFORMATION
DISCLOSURE TO THE SHAREHOLDERS
IN CONNECTION WITH THE MATERIAL TRANSACTION OF
PT CIKARANG LISTRINDO Tbk
("Company")**

This Information Disclosure is prepared in the framework of fulfilling the Financial Services Authority ("OJK") requirements as regulated under Rule No. IX.E.2 of the Decision of the Chairman of Bapepam-LK No. Kep-614/BL/2011 dated 28 November 2011 concerning Material Transaction and Change of Core Business Activities ("Rule No. IX.E.2") and OJK Regulation No. 32/POJK.04/2014 dated 8 December 2014 concerning Plan and Implementation of General Meeting of Shareholders of Public Companies ("OJK Regulation No. 32/2014").

THE INFORMATION DISCLOSURE AND INFORMATION CONTAINED HEREIN ARE NOT INTENDED TO CONSTITUTE A PUBLIC OFFERING DOCUMENT OR ANY OFFER TO SELL OR SUBSCRIPTION OF, OR SOLICITATION OF ANY OFFER TO BUY OR SUBSCRIBE FOR, EITHER DIRECTLY OR INDIRECTLY, ANY SECURITIES OF THE COMPANY IN ANY JURISDICTION INCLUDING IN INDONESIA, SINGAPORE, HONGKONG, EUROPE, AND THE UNITED STATES. THE NOTES REFERRED TO HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM REGISTRATION. ANY PUBLIC OFFERING OF SECURITIES TO BE MADE IN THE UNITED STATES WILL BE MADE BY MEANS OF A PROSPECTUS. SUCH PROSPECTUS WILL CONTAIN DETAILED INFORMATION ABOUT THE COMPANY AND MANAGEMENT, AS WELL AS ITS FINANCIAL STATEMENTS.

THIS INFORMATION DISCLOSURE AND INFORMATION CONTAINED HEREIN ARE PRELIMINARY IN NATURE, AND IN THE EVENT THAT THERE IS ANY CHANGE OR ADDITIONAL INFORMATION, THEN THE COMPANY MAY PROVIDE OTHER CHANGES OR ADDITIONAL IMPORTANT INFORMATION UP TO 2 (TWO) BUSINESS DAYS PRIOR TO THE DATE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS") OF THE COMPANY ("ADDITIONAL INFORMATION").

THIS INFORMATION DISCLOSURE AND INFORMATION CONTAINED HEREIN REPRESENTS THE ENTIRETY OF THE INFORMATION, WHICH IS IMPORTANT TO BE READ AND CONSIDERED BY THE SHAREHOLDERS OF THE COMPANY IN MAKING A DECISION AT THE EGMS REGARDING THE PROPOSED TRANSACTION.



CIKARANG LISTRINDO
ENERGY

PT CIKARANG LISTRINDO Tbk

Domiciled in South Jakarta, Indonesia

Business Activities:

Power plant industry, marketing and distribution of electricity, agency

Headquarter office:

World Trade Centre 1, 17th Floor

Jl. Jend. Sudirman Kav. 29-31

Jakarta 12920, Indonesia

Phone. +62 21 522 8122 Fax. +62 21 522 4440

email: corpsec@listrindo.com
website: www.listrindo.com

Jakarta, 24 August 2016
Board of Directors of the Company

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, SEVERALLY OR JOINTLY, SHALL BE FULLY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE, AND CONFIRM(S) THAT, TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO IMPORTANT FACT THAT IS NOT DISCLOSED OR IS OMITTED, WHICH MAY RESULT IN THE INFORMATION CONTAINED HEREIN BEING INCORRECT AND/OR MISLEADING.

THERE IS UNCERTAINTY AS TO WHETHER THE COMPANY MAY COMPLETE THE PROPOSED TRANSACTION IN THE NEAR FUTURE. THE TIME, IMPLEMENTATION, AND OTHER TERMS OF THE TRANSACTION ARE SUBJECT TO CHANGE DUE TO A NUMBER OF FACTORS, INCLUDING BUT NOT LIMITED TO THE CONDITIONS IN THE OFFSHORE AND INDONESIAN MARKETS.

IN COMPLIANCE WITH RULE NO. IX.E.2 AND THE ARTICLES OF ASSOCIATION OF THE COMPANY, THE IMPLEMENTATION OF THE PROPOSED TRANSACTION CAN ONLY BE CONDUCTED FOLLOWING THE APPROVAL OF THE SHAREHOLDERS IN THE EGMS OF THE COMPANY.

IN COMPLIANCE WITH RULE NO. IX.E.2 NUMBER 2 POINT G, IN THE EVENT THAT THE PROPOSED TRANSACTION THAT HAS BEEN APPROVED IN THE GENERAL MEETING OF SHAREHOLDERS IS NOT IMPLEMENTED WITHIN 12 MONTHS SINCE THE DATE OF SUCH RESOLUTION OF THE COMPANY'S GENERAL MEETING OF SHAREHOLDERS, THE PROPOSED TRANSACTION MUST ONLY BE IMPLEMENTED AFTER IT HAS BEEN RE-APPROVED BY THE COMPANY'S GENERAL MEETING OF THE SHAREHOLDERS.

DEFINITIONS

2019 Notes	:	US\$500,000,000 in principal amount of 6.95% Senior Notes due 2019 which was issued on 21 February 2012 by Listrindo Capital B.V., our wholly-owned subsidiary.
Bapepam-LK	:	The Capital Market and Financial Institution Supervisory Agency as set forth under the Minister of Finance of the Republic of Indonesia Decree No. 184/PMK.01/2010 dated 11 October 2010 concerning Organization and Operation of the Capital Market and Financial Institution Supervisory Agency, previously known as the Capital Market Supervisory Agency as set forth under Article 3 paragraph (1) of Law No. 8 year 1995 regarding Capital Market.
Rule No. IX.E.1	:	Rule No. IX.E.1 Attachment of Chairman of Bapepam-LK Decree No. Kep-412/BL/2009 dated 25 November 2009 concerning Affiliated Transaction and Conflict of Interest of Certain Transaction.
Rule No. IX.E.2	:	Rule No. IX.E.2 Attachment of Chairman of Bapepam-LK Decree No. Kep-614/BL/2011 dated 28 November 2011, concerning Material Transaction and Change of Core Business Activities.
Commissioner	:	The incumbent member of the Board of Commissioners of the Company at the time this Information Disclosure is made.
Company	:	PT Cikarang Listrindo Tbk, a limited liability company duly established and existing under and by virtue of the laws of the Republic of Indonesia, domiciled in South Jakarta.

Company's Financial Statements	:	The Company's 6 (six) month-period consolidated financial ended on 30 June 2016 as reviewed in a limited manner by the Public Accountant.
Corporate Guarantee	:	The corporate guarantee provided by the Company for the Proposed Transactions (as defined below).
Director	:	The Incumbent member of the Board of Directors of the Company at the time this Information Disclosure is made.
EGMS	:	The Company's extraordinary General Meeting of Shareholders scheduled to be held on 26 August 2016, and each adjournment thereof (if any).
Independent Appraiser	:	Public Appraisal Office of Jennywati, Kusnanto & Rekan.
Information Disclosure	:	Information as set forth in this announcement and/or information disclosure, and any additional information that may or will be available.
Initial Purchaser	:	The initial purchaser whose details may only be known after the offering of the <i>Notes</i> .
Issuer	:	Listrindo Capital B.V., domiciled in the Netherlands, is a company established under and according to the prevailing laws in the Netherlands on 11 June 2007. The Company is the sole shareholder of Listrindo Capital B.V.
MOLHR	:	Minister of Law and Human Rights of the Republic of Indonesia.
Notes	:	The notes which will be issued by the Issuer in the maximum principal amount of US\$550,000,000 which will be guaranteed by a Corporate Guarantee from the Company.
OJK	:	The Financial Service Authority as set forth under Law No. 21 of 2011 on the Financial Service Authority.
Proposed Transaction	:	The proposed issuance of Notes by the Issuer guaranteed by a Corporate Guarantee from the Company which constitutes a material transaction under Rule No. IX.E.2.
Public Accountant	:	Public Accountant Office of Purwantono, Sungkoro & Surja, an independent auditor, which has conducted a limited review over the Company's Financial Statements.
Securities Administration Bureau	:	PT Datindo Entrycom as the securities administration bureau administering the Company's securities.
SGX-ST	:	Singapore Exchange Securities Trading Limited, the stock exchange in Singapore.
Shareholders Register	:	The Company's shareholders register issued by the Securities Administration Bureau.

I. PREFACE

In the framework of fulfilling Rule No. IX.E.2, the Board of Directors of the Company announces this Information Disclosure to provide information to the Shareholders of the Company concerning the Company's intention to issue Notes in the maximum principal amount of US\$550,000,000, through the Issuer, a wholly-owned subsidiary of the Company, which is considered as a material transaction as referred to in Rule No. IX.E.2. The proceeds will be utilized to redeem the 2019 Notes. The 2019 Notes bear a fixed interest rate of 6.95% payable semi-annually on February 21 and August 21 of each year, and matures on February 21, 2019.

The provision of Corporate Guarantee by the Company for the interest of the holders of the Notes which in relation to the Proposed Transaction constitutes an integral transaction with the Notes issuance and is not a separate and/or singular transaction.

The Company's Financial Statements which will be the basis of calculating the value of materiality is the mid-year financial statement which includes the accountant's statement in relation to the limited

review. According to the Company's Financial Statements, the Company's equity value, based on the financial statements for the six-month period ended on 30 June 2016, is USD 616,377,745. The value of Notes to be issued represent 89.23% of the Company's equity under its consolidated financial statements for the period ended on 30 June 2016.

Pursuant to Rule No. IX.E.2, the Board of Directors is required to announce this Information Disclosure in at least one daily newspaper in Indonesian language with nationwide circulation to provide information to the Shareholders of the Company on the Proposed Transaction which will be conducted by the Company and the Issuer which requires an EGMS approval from the Company.

In compliance with the Rule No. IX.E.2 number 2 point d, the Company will convey the information relating to the buyer party of the Notes and the summary of the appraiser's report, including the amount of the issued Notes and the interest rate in one nationally circulated daily newspaper in the Indonesian language and to convey the supporting documents to OJK at the latest 2 business days after the date of the issuance of the Notes.

II. INFORMATION REGARDING THE PROPOSED TRANSACTION

A. THE PROPOSED TRANSACTION

1. Reasons and Background

The Proposed Transaction is conducted to increase the Company's liquidity and to support the Company's working capital needs. Such increase of liquidity will be utilized to redeem the 2019 Notes.

2. Benefits of the Proposed Transaction to the Company

Upon completion of the Proposed Transaction, the Company will enjoy the longer tenor notes and be with the covenants which are adjusted to the condition of the Company as a public company in such way that the Company will be subject to more lenient and flexible restrictions.

3. Brief Summary of the Proposed Transaction

a. Object

The object of the Proposed Transaction is:

The Notes to be issued by the Issuer, through an international offering to limited institutional and other investors outside Indonesia listed on SGX-ST.

Currently, the Issuer is in the process of applying for the listing the Notes on the SGX-ST. The listing of the Notes on the SGX-ST is a requirement for the issuance of the Notes, therefore if an approval of such listing is not obtained the Notes will not be issued.

The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any other jurisdiction. Unless they are so registered, the Notes may be offered only in transactions that are exempted from, or not subject to, registration under the Securities Act or the securities laws of any other jurisdiction.

The following is the brief summary regarding the *Notes* being issued:

i. Issuer.

Listrindo Capital B.V., domiciled in the Netherlands, is a company established under and according to the prevailing laws in the Netherlands on 11 June 2007.

The Company is the sole shareholder of Listrindo Capital B.V. which

owns 100% of the share issued and paid-up in Listrindo Capital B.V..

ii. Security:

The Proposed Transaction will be conducted without guarantee in a form of asset. The Company will provide a Corporate Guarantee to guarantee all debts arising from the Notes issuance.

iii. Total Amount:

The Notes will be issued in the maximum principal amount of US\$550,000,000 or equivalent to IDR 7,249,000,000,000 with the median exchange rate of Bank of Indonesia as per 30 June 2016 which is 1 USD = IDR 13,180.

The exact total amount of the Notes will be disclosed through the Newspaper announcement by no later than 2 (two) business days as of the completion of the issuance of the Notes.

iv. Maturity of Payment of the Principal Obligation:

The maturity of the Notes is expected to be in a maximum of 10 (ten) years as of the issuance of the Notes.

A more detailed description on the Maturity of Payment of the Principal Obligation will be disclosed through the Newspaper announcement by no later than 2 (two) business days as of the completion of the issuance of the Notes.

v. Interest:

The fixed interest rate is expected to be in a maximum of 8% (eight percent) per annum.

The exact interest rate of the Notes will be disclosed through the Newspaper announcement by no later than 2 (two) business days as of the completion of the issuance of the Notes.

vi. Maturity for the Interest Payment:

Interest to be paid every 6 (six) months.

vii. Restrictions:

The restrictions towards the Company to be stipulated under the Notes shall be general restrictions that may be imposed on similar transactions to protect the holders of the Notes which will be provided under an *Indenture* to be signed by the Company, which details will be disclosed through a Newspaper announcement by no later than 2 (two) business days as of the completion of the issuance of the Notes.

b. Value of the Proposed Transaction

The value of the Proposed Transaction will be issued in the maximum principal amount of US\$550,000,000, which constitutes more than 50% (fifty percent) of the Company's equity value based on the Company's Financial Statements as of 30 June 2016.

According to the Company's Financial Statement, the Company's equity value, based on the financial statements for the six-month period ended on 30 June 2016, is USD 616,377,745. The value of the Notes to be issued represent 89.23% of the Company's equity according to its consolidated financial statements for the period ended in 30 June 2016.

c. Parties Involved in the Proposed Transaction

The following is a brief description on the Parties Involved that are expected to be involved in the Proposed Transaction:

i. Issuer

Issuer, Listrindo Capital B.V., domiciled in the Netherlands, is a company established under and according to the prevailing laws in the Netherlands on 11 June 2007.

The current capital structure of Listrindo Capital B.V is as follows:

Authorized Capital	:	90,000 shares
Issued Capital	:	18,000 shares
Paid-up Capital	:	18,000 shares

The Company is the sole shareholder of Listrindo Capital B.V. which owns 100% of the share issued and paid-up in Listrindo Capital B.V.

The summary of the material financial data of Listrindo Capital B.V. is as follows:

Interim Consolidated Statement of Financial Position (unaudited)

Description	30 June 2016 (in USD)
Total assets	505.934.908
Total liabilities	509.601.786
Total equity	(3.666.878)

Interim Condoliated Statements of Profit and Loss and Other Comprehensive Income

Description	30 Juni 2016 (dalam USD)
Income	20.746.286
Profit before income tax	2.559.509
Comprehensive income for the period	1.935.973

ii. The Company as the Parent Guarantor

Brief Description

The Company is a limited liability company duly established and existing under the laws of the Republic of Indonesia based on Deed of Establishment No. 187 dated 28 July 1990 as amended with (i) Deed of Amendment No. 22 dated 22 June 1991 and (ii) Deed of Amendment No. 29 dated 26 July 1991, all drawn up before Lukman Kirana, S.H., Notary in Jakarta, which have been approved by MOLHR based on Decree No. C2-5479.HT.01.01.TH'91 dated 5 October 1991, and registered on the District Court of Central Jakarta under (i) No. 1657/1992, (ii) No. 1658/1992, and (iii) No. 1659/1992, all dated 29 June 1992, and published in State Gazette No. 88 dated 2 November 1993, Supplement No. 5163/1993 ("**Company's Deed of Establishment**").

The Company's Deed of Establishment has been amended several times including the amendment in accordance with (i) Rule No. IX.J.1 Attachment of Bapepam-LK Chairman Decree No. Kep-179/BL/2008, dated 14 May 2008, concerning Substances of the Articles of Association of a Company that has Conducted Initial Public Offering of Equity-based Securities and Public Company, (ii) OJK Regulation No. 32/2014 and (iii) OJK Regulation No. 33/POJK.04/2014 dated 8 December 2014 concerning Board of Directors and Board of Commissioners of Issuer or Public Company based on Deed of Shareholders Resolution No. 10 dated 4 March 2016, drawn up before Edward Suharjo Wiryomartani, S.H., M.Kn.,

Notary in West Jakarta, which have been approved by MOLHR based on Decree No. AHU-0004450.AH.01.02.Tahun 2016 dated 7 March 2016 and notified to MOLHR based on Acknowledgement Letter of Amendment of Articles of Association No. AHU-AH.01.03-0029249 dated 7 March 2016 and Acknowledgement Letter of Amendment of Company Data No. AHU-AH.01.03-0029249 dated 7 March 2016 and registered on the Companies Register under No. AHU-0029336.AH.01.11.Tahun 2016 dated 7 March 2016 (“**Deed No. 10/2016**”).

The latest amendment towards the Company’s Deed of Establishment of the Company was made to amend the provision of Article 4 paragraph 2 of the Company’s Articles of Association concerning issued and paid-up capital based on Deed of Shareholders Resolution No. 23 dated 14 June 2016, drawn up before Edward Suharjo Wiryomartani, S.H., M.Kn., Notary in West Jakarta, which has been notified to MOLHR based on Acknowledgement Letter of Amendment of Articles of Association No. AHU-AH.01.03-0061575 dated 14 July 2016 and registered on the Companies Register under No AHU-0079627.AH.01.11.Tahun 2016 dated 28 June 2016 (“**Deed No. 23/2016**”).

Capital Structure and Shareholders Composition

The capital structure and shareholders composition of the Company as of July 15, 2016, based on the Shareholders Register issued by the Securities Administration Bureau, Deed No. 10/2016 and Deed No. 23/2016 is as follows:

Shareholder	Number of Shares	Total of Nominal Value (IDR)	Percentage of Ownership
Authorized capital	57,913,760,000	11,582,752,000,000	
PT Brasali Industri Pratama	4,350,323,700	870,064,740,000	27.042%
PT Pentakencana Pakarperdana	4,350,323,700	870,064,740,000	27.042%
PT Udinda Wahanatama	4,973,434,600	994,686,920,000	30.916%
Public	2,413,074,000	482,614,800,000	15.000%
<u>Issued and paid up capital</u>	16,087,156,000	3,217,431,200,000	100.000%
<u>Portfolio shares</u>	41,826,604,000	8,365,320,800,000	

The composition of the Board of Directors and Board of Commissioners

In accordance with the Deed No. 10/2016, the compositions of the Board of Commissioners and Board of Directors of the Company are as follows:

Board of Commissioners

President Commissioner	: Ir. Haji Ismail Sofyan
Vice President Commissioner	: Sutanto Joso
Commissioner	: Iwan Putra Brasali
Commissioner	: Aldo Putra Brasali
Commissioner	: Fenza Sofyan
Commissioner	: Djeradjat Janto Joso
Independent Commissioner	: Ir. Kiskenda Suriahardja
Independent Commissioner	: Drs. Irwan Sofjan
Independent Commissioner	: Drs. Yosep Karnadi

Board of Directors

President Director	:	Andrew Kukkutahlie Labbaika
Vice President Director	:	Png Ewe Chai
Director	:	Matius Sugiaman
Independent Director	:	Richard Noel Flynn
Independent Director	:	Christanto Pranata

PT Cikarang Listrindo Tbk and its Subsidiaries
Interim Consolidated Statement of Financial Position (unaudited)

	30 June 2016
	(in US\$)
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	226,282,234
Trade receivables - net	66,969,001
Other receivables	112,630
Inventories - net	28,771,953
Advances	1,239,248
Prepaid tax	1,901,451
Investments	310,766
Restricted cash in banks	151,745
TOTAL CURRENT ASSETS	325,739,028
NON-CURRENT ASSETS	
Electrical equipment not used in operations	355,513
Advances for purchase of property, plant and equipment	
Third parties	52,173,418
Related party	10,991,750
Claims for tax refund	25,807,520
Loans to employees	116,160
Property, plant and equipment - net	797,830,722
Net deferred tax assets	49,007,076
Other non-current assets	259,308
TOTAL NON-CURRENT ASSETS	936,541,467
TOTAL ASSETS	1,262,280,495
LIABILITIES AND EQUITY	
LIABILITIES	
CURRENT LIABILITIES	
Trade payables	
Third parties	36,445,658
Related party	460,713
Other payables	16,864,863
Taxes payable	10,732,596
Accrued expenses	19,008,928
TOTAL CURRENT LIABILITIES	83,512,758
NON-CURRENT LIABILITIES	
Other payable - net of current maturities	2,060,500
Customers' deposits	40,502,989
Notes payable	496,100,861
Estimated liability for employee benefits	23,725,642
TOTAL NON-CURRENT LIABILITIES	562,389,992

TOTAL LIABILITIES	645,902,750
EQUITY	
Share capital - Rp200 par value per share	
Authorized - 57.913.760.000 shares	
Issued and fully paid - 16.087.156.000 shares	282,002,166
Additional paid-in capital	148,848,036
Changes in fair value of available-for-sale investments	5,456
Retained earnings	185,522,087
TOTAL EQUITY	616,377,745
TOTAL LIABILITIES AND EQUITY	1,262,280,495

Interim Consolidated Statements of Comprehensive Income (Unaudited)

30 June 2016
(in US\$)

NET SALES	
Industrial estates	200,181,304
PT Perusahaan Listrik Negara (Persero) (PLN)	74,486,872
Total Net Sales	274,668,176
COST OF SALES	(181,603,742)
GROSS PROFIT	93,064,434
General and administrative expenses	(21,543,904)
Selling expenses	(2,202,425)
Other income	274,834
Other expenses	(1,022,591)
PROFIT FROM OPERATIONS BEFORE INCOME TAX AND FINANCE COSTS	68,570,348
Finance costs	(8,433,869)
Interest income	532,565
Final tax on interest income	(106,513)
PROFIT BEFORE INCOME TAX	60,562,531
INCOME TAX BENEFIT (EXPENSE)	
Current	(17,523,268)
Deferred	71,124,150
Final tax on revaluation of property, plant and equipment	(7,646,782)
INCOME TAX BENEFIT (EXPENSE)	45,954,100
PROFIT FOR THE PERIOD	106,516,631
OTHER COMPREHENSIVE INCOME (LOSS):	
Item that may be reclassified to profit or loss:	
Changes in fair value of available-for-sale investments	7,275
Income tax relating to changes in fair value of available-for-sale investments	(1,819)
	5,456
Item that will not be reclassified to profit or loss:	
Remeasurement gain (loss) on estimated liability for employee benefits	(320,784)
Income tax relating to remeasurement gain (loss) on estimated liability for employee benefits	80,196
	(240,588)
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD, NET OF INCOME TAX PAJAK	(235,132)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	106,281,499

EBITDA Reconciliation

Profit for the period	106,516,631
Adjustments:	
Corporate income tax expense	(45,962,387)
Depreciation expense ⁽¹⁾	19,875,545
Consolidated interest expense	18,529,177
Other non-cash items:	
Impairment loss on receivables	140,984
Provision for inventory obsolescence	183,446
Gain on sale of equipments	(2,293)
Foreign exchange loss	530,602
EBITDA⁽²⁾	99,811,705
EBITDA Margin	36.3%

Notes:

- (1) Depreciation of property, plant and equipment. Land rights are not depreciated under the prevailing Indonesian FAS.
- (2) We define EBITDA as profit for the period before corporate income tax expense (benefit) (other than income taxes attributable to extraordinary and non-recurring gains (or losses) or sales of assets), depreciation, consolidated interest expense and other non-cash items such as impairment loss on receivables, provision for inventory obsolescence, (gain) loss on sale of equipment (non-recurring items) and foreign exchange loss (non-cash items) for the years presented.

Selected Operating Data

The following table sets forth our selected operating data for the years indicated.

	30 June 2016
Net Generation (GWh)	2,427.6
Net Plant Heat Rate (Btu/kWh-HHV)	8,230
Net Capacity Factor (%)	88.1
Availability (%)	98.2
Network Distribution Loss	0.58
SAIDI ⁽¹⁾ (hours/customer/year)	1.41
SAIFI ⁽²⁾ (time/customer/year)	0.91

Notes:

- (1) "SAIDI" or the System Average Interruption Duration Index, is calculated as the sum of all customer interruption durations, divided by the total number of customers served.
- (2) "SAIFI," or the System Average Interruption Frequency Index, is calculated as the total of all customer interruptions, divided by the total number of customers served.

iii. the Initial Purchasers

The summary of descriptions of the Initial Purchaser will be disclosed through the Newspaper announcement by no later than 2 (two) business days as of the completion of the issuance of the Notes.

d. Use of Proceeds

The funds obtained from the issued Notes is to redeem the 2019 Notes Including the interest and expenses incurred in redeeming the 2019 Notes, including but not limited to the premium, agent's fee, counsel fee, and other fees. After the redemption of 2019 Notes, the remaining proceeds from the Notes will be transferred by the Issuer to Signal Capital B.V., through an intercompany loan and/or additional capital participation. Further, Signal Capital B.V., will loan the proceeds to the Company through an intercompany loan. The Company is planning to use the proceeds obtained from the intercompany loan for working capital.

Redemption of 2019 Notes will be conducted through the Bank of New York Mellon as Trustee and Paying Agent. Redemption of 2019 Notes will terminate the obligation of the Issuer under 2019 Notes.

Under the 2019 Notes Indenture, such Indenture and 2019 Notes will be released and cease to be valid upon the 2019 Notes due and must be redeemed as a result of the delivery of redeem notification letter or otherwise.

Under the indenture governing the 2019 Notes, once notice of redemption is mailed in accordance with the terms of such indenture, the 2019 Notes called for redemption become irrevocably due and payable on the redemption date at the redemption price. A notice of redemption may not be conditional. Upon redemption, the 2019 Notes will be released and cease to be valid.

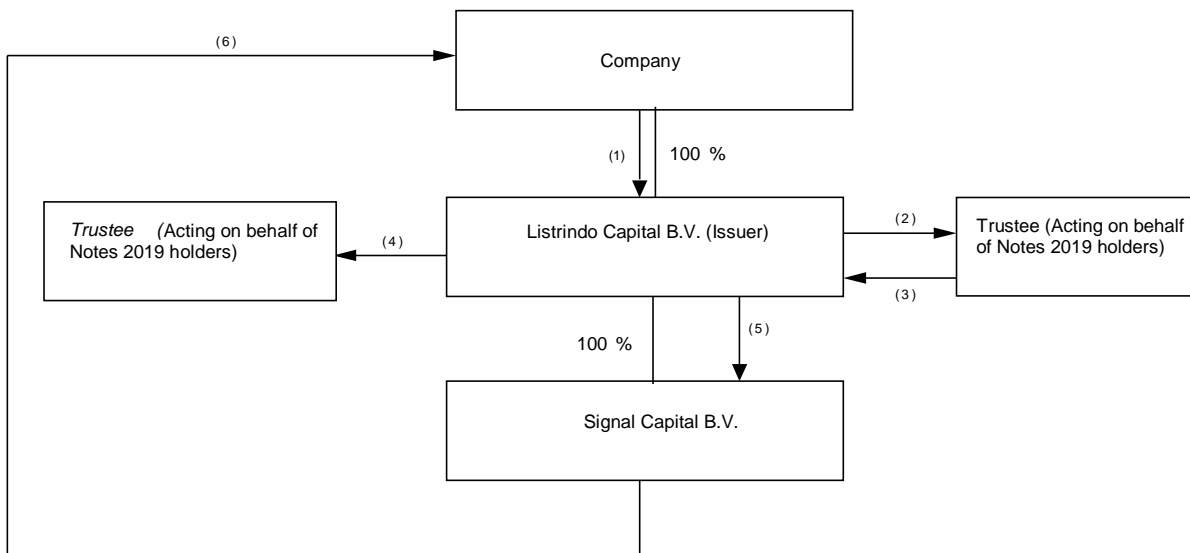
Below are the details of 2019 notes which will be redeemed using the proceeds from the issuance of Notes:

1. US\$500,000,000 6.95% Senior Notes due 2019

Parties	:	i. The Company as Parent Guarantor ii. Listrindo Capital B.V. as Issuer iii. The Bank of New York Mellon as <i>Trustee</i>
Nature of Affiliation	:	Listrindo Capital B.V. is a wholly-owned subsidiary of the Company.
Interest	:	6.95%, payable semi-annually on 21 February and 21 August of each year, commencing 21 August 2012.
Principal Amount and Interest	:	With the assumption that it will be redeemed in 13 October 2016, the principal amount of the 2019 Notes and the accrued and unpaid interest will be USD 522,394,445.
Period	:	7 years since the issuance date.
Maturity date	:	21 February 2019
Use of Proceeds	:	The net proceeds of the 2019 Notes, after deducting offering expenses, were used to (i) redeem a substantial portion of the US\$300,000,000 principal amount of senior notes due 2015 which were issued in January 2010 by Listrindo Capital B.V., our wholly-owned subsidiary, and which bore interest at 9.25% per annum and were unconditionally and irrevocably guaranteed by the Company and (i) finance capital investments related to the expansion of the Company's electricity production capacity.

e. Proposed Transaction Scheme

The overall Proposed Transaction Scheme is as follows:



Description:

- (1) The Company provides Corporate Guarantee to the Issuer to guarantee the payment of all debts arising from the issuance of Notes.
- (2) The Issuer issues Notes in the maximum principal amount of USD 550,000,000.
- (3) The Notes holder conducts a payment of the Notes accepted in USD currency. The proceeds of the issued Notes will be used to redeem 2019 Notes.
- (4) The Issuer redeems 2019 Notes in USD currency, including but not limited to the principal amount, interest, and all of the cost incurred in relation with the redemption of the 2019 Notes.
- (5) The remaining proceeds from the issued Notes upon redemption of the 2019 Notes will be transferred to Signal Capital B.V.'s account in USD currency, as: (i) intercompany loan; and (ii) additional capital share.
- (6) The remaining funds will then be transferred to the Company's account through an intercompany loan between the Company and Signal Capital B.V.

B. THE PROPOSED TRANSACTION CONSTITUTES A MATERIAL TRANSACTION

The Proposed Transaction constitutes a Material Transaction pursuant to Rule No. IX.E.2, considering that the value of the Proposed Transaction is more than 50% (fifty percent) of the Company's equity based on the Company's Financial Statements. According to the Company's financial statement, the Company's equity value, based on the Financial Statement, is USD 616,377,745. The Notes to be issued represent 89.23% of the Company's equity under the Financial Statement.

Therefore, based on Rule No. IX.E.2, the Proposed Transaction must obtain prior approval at the EGMS of the Company.

Furthermore, considering that the Notes to be issued will not be offered to any of the Company's affiliates', the Company will not be conducting a transaction with an affiliated party of the Company, the offering of the Notes does not create a conflict of interest and not an affiliated transaction as set forth under Rule No IX.E.1. The granting of the Corporate Guarantee by Company is an affiliated transaction but does not create a Conflict of Interest as stipulated under Rule No. IX.E.1.

The remaining proceeds of the issuance of Notes, after the redemption of 2019 Notes, will be transferred to the account of Signal Capital B.V. in USD currency as: (i) intercompany loan; and (ii) additional capital participation. Further, the remaining proceeds will be transferred to the Company's account through an intercompany loan between the Company and Signal Capital B.V. The intercompany loan is an affiliated transaction as stipulated under the Rule No. IX.E.1 but does not create a Conflict of Interest as stipulated under Rule No. IX.E.1.

III. EFFECTS TO THE COMPANY'S FINANCIAL CONDITION AS A RESULT OF THE PROPOSED TRANSACTION

After the completion of the Proposed Transaction, the Company will use the proceeds of the Notes to redeem the 2019 Notes. The proceeds of the Notes will enable the Company to maintain its liquidity and extend the maturity profile of its debts, all of which will support the Company's growth.

IV. APPOINTED INDEPENDENT PARTIES IN THE PROPOSED TRANSACTION

The independent parties holding roles in the Proposed Transaction and appointed by the Company are as follows:

- a. Assegaf Hamzah & Partners as the legal consultant appointed by the Company to assist the Company in the preparation of the Proposed Transaction and Information Disclosure to the public;
- b. Public Accountant of Purwantono, Sungkoro & Surja who conducted an audit of the Company's annual consolidated financial statements and limited review on the Company's Financial Statements; and
- c. Independent Appraisal of Jennywati, Kusnanto & Rekan who conducted an appraisal and provided an opinion on the value of the Proposed Transaction and a fairness opinion on the Proposed Transaction.

V. EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")

In accordance with the prevailing laws and regulations, the Proposed Transaction as described in the Information Disclosure will be submitted for approval at the Company's EGMS to be held on Friday, 26 August 2016 at 09.00 a.m. Western Indonesian Time at Ballroom 3, 2nd Floor, The Ritz-Carlton Mega Kuningan Jl. DR. Ide Anak Agung Gde Agung Kav. E1.1 No. 1 Kawasan Mega Kuningan Jakarta 12950.

The Agenda of the Company's EGMS is the shareholder's resolution in relation to the proposed issuance of United States Dollar denominated notes which will be issued by the Company and/or through its controlled subsidiary by way of offering, but not a public offering under Law No. 8 of 1995 on Capital Market, to the investors outside of Republic on Indonesia and is a material transaction under the Rule No. IX.E.2.

Invitations for the EGMS will be issued on Thursday, 4 August 2016 in one newspaper in Indonesian language with nationwide circulation, Indonesian Stock Exchange ("IDX") website, and the Company's website.

Wednesday, 3 August 2016 at 16.00 Western Indonesia Time, is set as the date of the Shareholders Register ("**Recording Date**") to determine the shareholders of the Company who are entitled to attend and issue votes in the EGMS. The shareholders registered in the Recording Date are entitled to issue one vote for each share that they own to approve the Proposed Transaction mentioned above.

The following are the important dates in relation to the EGMS of the Company.

Event	Date
Publication of EGMS of the Company and Information Disclosure in the newspapers	20 July 2016
Recording Date	3 August 2016
Invitation of EGMS	4 August 2016
Publication of additional information on the Proposed Transaction	24 August 2016
EGMS of the Company	26 August 2016

Pursuant to the Articles of Association of the Company, the EGMS may be convened if attended by the shareholders or its authorized proxies representing more than 2/3 (two-third) of the amount of issued shares with voting rights. The EGMS resolutions are valid and binding if such resolution is approved by 2/3 (two-third) of the amount of issued shares with voting shares casted at the EGMS.

In the event that the quorum of attendance at the EGMS is not achieved in the first EGMS, the Company will conduct a second EGMS in the manner and procedure regulated in the Articles of Association and the prevailing laws and regulations, whereby the invitation of the EGMS will be made no later than 7 (seven) days before the second EGMS, without counting the invitation date and date of the second EGMS. The second EGMS will be held at a date not earlier than 10 (ten) days or later than 21 (twenty one) days from the first EGMS. Pursuant to the Articles of Association of the Company, the second EGMS may be convened if attended by the shareholders or its authorized proxies representing more than 60% of the amount of issued shares with voting rights. The second EGMS resolutions are valid and binding if such resolution is approved by 2/3 (two-third) of the amount of issued shares with voting rights casted at the EGMS.

In compliance with the Rule No. IX.E.2 number 2 point g, in the event that the Proposed Transaction approved in the EGMS is not implemented within 12 months after the date of the resolution of the EGMS, such Proposed Transaction will only be implemented after it has obtained a re-approval for the EGMS.

VI. RECOMMENDATION OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

After conducting an exhaustive and comprehensive analysis, the Board of Directors and Board of Commissioners of the Company recommend all Shareholders of the Company to approve the Proposed Transaction at the EGMS to be held on Friday, 26 August 2016 at 09.00 a.m. Western Indonesian Time at Ballroom 3, 2nd floor, The Ritz-Carlton Mega Kuningan Jl. DR. Ide Anak Agung Gde Agung Kav. E1.1 No. 1 Kawasan Mega Kuningan Jakarta 12950. The Board of Directors and Board of Commissioners believe that the Proposed Transaction is in the best interests of the Company and the Shareholders of the Company.

VII. ADDITIONAL INFORMATION

If there are any further matters that a shareholder intends to ask in relation to the Proposed Transaction, please contact the Corporate Secretary of the Company on a working day within the working hours of the Company, at the below address:

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Jakarta, 24 August 2016
Board of Directors of the Company