



**INVITATION TO THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

**PT CIKARANG LISTRINDO TBK**

The Board of Directors of PT Cikarang Listrindo Tbk (the "**Company**") hereby invite all of the Company's Shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**"), (both shall be referred to as the "**Meeting**"), which will be convened on:

Date : Wednesday, 2<sup>nd</sup> June 2021  
Time : 10.00 WIB (Western Indonesian Time) – done  
Venue : Sheraton Grand Jakarta Gandaria City Hotel  
Ballroom 3, 3<sup>rd</sup> Floor  
Jl. Sultan Iskandar Muda, Kebayoran  
South Jakarta 12240

Agenda of the AGMS and the description are as follows:

**Agenda 1** : Approval of the Annual Reports including the Report of Board of Directors and Report of the Board of Commissioners, as well as the Financial Statements of the Company for the year ended December 31, 2020.

**Description** :  
*This agenda is in compliance with (i) Law No. 40 of 2007 concerning Limited Liabilities Companies ("**UUPT**") Article 69 and (ii) the Company's Article of Association Article 9. Therefore, the Company's Board of Directors will present the Company's performance in 2020 and the Company's Board of Commissioners will present the implementation of their supervisory duties in 2020, as stipulated in the Annual Report and the Financial Statement of the Company, to be then approved and ratified by the Meeting as well as obtaining full acquittal and discharge (acquit et de charge) to the Board of Commissioners and the Board of Directors for their supervision and management for the year ended December 31, 2020.*

**Agenda 2** : Determination on the use of the Company's net income and retained earnings for the year ended December 31, 2020.

**Description** :  
*This agenda is in compliance with (i) UUPT Article 70 and 71, and (ii) the Company's Articles of Association Article 9, 20 and 21. The Company's Board of Directors will present the allocation of the Company's net profit for the year ended December 31, 2020.*

**Agenda 3** : Accountability report on the realization of the use of proceeds from the Initial Public Offering as of December 31, 2020.

**Description** :

*This agenda is in compliance with the provision of Financial Services Authority's Regulation ("POJK") No. 30/POJK.04/2015 concerning Report on the Realization of the Use of Proceeds from Initial Public Offering ("IPO"). The Company's Board of Directors will report on the use of proceeds from the Company's IPO as of December 31, 2020. This agenda does not require approval from the Meeting.*

**Agenda 4** : Proposed transfer of part of the Company's treasury shares from the buyback exercise in connection with the disbursement of partial bonus to the Company's employees in the form of shares.

**Description** :

*The Company's Board of Directors will present the Company's plan to transfer part of the Company's treasury shares from the buyback exercise in connection with the disbursement of partial bonus to the Company's employees in the form of shares held by the Company as a result from the share buyback exercise, which has been approved by the Shareholders on the EGMS dated October 24, 2018.*

**Agenda 5** : The appointment of Public Accounting Firm to conduct audit on the Company's Financial Statements for the year ended on December 31, 2021.

**Description** :

*This agenda is in compliance with the provision of Article 13 (1) of POJK No. 13/POJK.03/2017 concerning The Use of Public Accountant and Auditing Firm in Financial Services Activities and Article 59 (1) and (2) of POJK 15/POJK.04/2020 on Plan and Implementation of General Meeting of Shareholders of Public Company. By taking into account the recommendations of the Company's Board of Commissioners and Audit Committee, the Company proposes to (i) appoint the Public Accounting Firm Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global) (EY) as the Public Accounting Firm to audit the Company's Financial Statements for the year ending December 31, 2021 and/or to review or audit the other periods if necessary; and (ii) grant authorities to the Company's Board of Directors to take necessary action and arrangements related to the appointment.*

**Agenda 6** : Appointment of the members of the Board of Commissioners and Board of Directors for the period 2021-2026.

**Description** :

*This agenda is proposed in compliance with UUPT Article 94 and 111. The term of office of currently sitting Board of Commissioners and Directors will end at the time of closing of the Company's Annual General Meeting of Shareholders which will be held in 2021. In connection with the matter and based on recommendations from the Nomination and Remuneration Committee, the Company proposes to re-appoint the Company's members of Board of Commissioners and Directors.*

*The curriculum vitae of the proposed nominees of the Company's Board of Commissioners and Directors to be appointed in this meeting can be downloaded in the Company website (<https://www.listrindo.com/gms>).*

**Agenda 7** : Determination of salaries and benefits of the members of the Company's Board of Commissioners and the Board of Directors.

**Description :**

*The agenda is in compliance with UUPT Article 96 and Article 113. The Company proposes to grant authorities to the President Commissioner to determine salaries or honorarium and benefits of the members of the Company's Board of Commissioners, and to the Board of Commissioners to determine salaries and allowances of the Board of Directors, with due consideration to inputs from the Company's Nomination and Remuneration Committee.*

Agenda of the EGMS and the description is as follows:

**Agenda 1** : Approval on the amendment of the Company's Articles of Association in order to conform with the Financial Services Authority regulations and other applicable laws and regulations.

**Description :**

*This agenda is proposed to amend Company's Articles of Association in order to conform with the 2017 KBLI, the Company's NIB and relevant capital market regulations.*

**Agenda 2** : Shareholders' approval in connection with the proposed issuance of notes denominated in United States Dollars in the amount of up to US\$600,000,000 that will be issued by the Company through an offering, which is not a public offering or debt securities offering through private placement under Law No. 8 of 1995 on Capital Markets (including but not limited to POJK NO. 30/POJK.04/2019 on the Issuance of Debt Securities and/or Sukuk Without a Public Offering) to investors outside the territory of Republic of Indonesia, which constitutes a material transaction under POJK No. 17/POJK.04/2020 dated April 20, 2020 on Material Transactions and Change of Main Business Activities.

**Description :**

*The Company's Board of Directors will present the Company's plan to issue Notes denominated in United States Dollars with the principal amount of up to US\$600,000,000,- that will be issued by the Company through an offering, which is not a public offering or debt securities offer, to investors outside the territory of Republic of Indonesia.*

*Proceeds from the Notes will be used for refinancing of 2026 Notes (include interest and other expenses).*

*Information Disclosure has been announced on April 8, 2021. In the event of amendment or addition of other significant information, the Company will announce the matter at the latest by May 28, 2021.*

**Notes:**

1. For Shareholders who will be present at the Meeting, strict health protocol will be applied in the framework of COVID-19 handling, as follows:
  - a. Shareholders or their proxies are required to present COVID-19 rapid test antigen or PCR swab test certificate with negative result from the hospital, public health centre or clinic with sample taken within a maximum period of 2 (two) days prior to the Meeting.
  - b. Shareholders or their proxies who will attend the Meeting must wear a mask.
  - c. Shareholders or their proxies who will attend the Meeting must comply with the health procedure in line with the Government's protocol and implemented by the building management of the venue.
  - d. Shareholders or their proxies are requested to undergo Thermal Check by the building management before entering the Meeting venue, and if he/she does not meet the building management's health protocol, he/she is not permitted to enter the Meeting location.

- e. Shareholders or their proxies showing symptoms in form of flu /cough/runny nose/fever/sore throat/shortness of breath are not allowed to enter the Meeting room.
  - f. Shareholders or their proxies who will attend the Meeting must complete and execute the Health Declaration Form which can be downloaded through the Company's website [www.listrindo.com](http://www.listrindo.com) and submitted to the officer before entering the Meeting location. Shareholders or their proxies who does not meet the requirements stated on the Health Declaration Form will not be permitted to enter the Meeting room.
  - g. This meeting implements a physical distancing of minimum 2 meter per person.
  - h. Meeting participants are encouraged not to shake hands or in any other way having direct skin contact.
  - i. Shareholders or their proxies who are not able to meet the provisions in No. 1 point (a) – (h) above, accordingly the Company has the right to:
    - Prohibit Shareholders or their proxies to attend the Meeting and request the concerned shareholders to grant power of attorney to the Company's Share Registrar; and
    - Carry out other necessary actions in accordance to health protocol
2. In order to prevent and control the spread of COVID-19, the Company will not provide foods and drinks, printed Annual Reports or souvenirs to Shareholders or their proxies who attend the Meeting.
  3. The Company does not send a specific invitation to each of the Company's Shareholder, therefore, this Meeting invitation is the official invitation to the Company's Shareholders.
  4. Shareholders who are entitled to attend the Meeting are Shareholders whose name are registered in the Company's Shareholders' Registry (*Daftar Pemegang Saham / DPS*) and/or the Company's Shareholders whose name are registered in the Register of Account Holders at PT Kustodian Sentral Efek Indonesia ("**KSEI**"), on May 10, 2021 at 16.15 WIB
  5. Shareholders who are unable to attend may be represented by their proxies by executing a power of attorney. The Director, Commissioner or employees of the Company are allowed to act as a proxy of the Shareholders in the Meeting, provided that their votes are not counted in the Voting.
  6. Documents requirement when attending the Meeting:
    - a. Shareholders and their proxies who will attend the Meeting are required to submit a copy of their Identity Cards or any proof of identity of both the authorizer and the attorney to the Company's registration officer before entering the Meeting room.
    - b. Shareholders in the form of Legal Entities are required to bring a copy of their Articles of Association and its amendment and the latest Deed of Appointment of the Board of Directors and Board of Commissioners.

Shareholders whose names are registered in the collective deposit KSEI are required to submit a Written Confirmation For the Meeting (*Konfirmasi Tertulis Untuk Rapat / KTUR*) issued by KSEI to the Company's registration officer before entering the Meetings room.
  7. In order to implement the principle of caution and vigilance relating to the Corona Virus Disease 2019 ("**COVID-19**") pandemic and to comply with Government Regulation No. 21 of 2020 concerning Large-Scale Social Restrictions for the Acceleration of Mitigation of COVID-19 as well as other relevant regulations, the Company urge the Shareholders who are entitled to attend the Meeting to authorize their presence by way of granting of power attorney including voting with the following provisions:

The Company provides 2 (two) option of power of attorney to Shareholders, i.e Conventional Power of Attorney which can be downloaded through the Company's website [www.listrindo.com](http://www.listrindo.com) and e-Proxy which can be accessed electronically on the eASY.KSEI platform through <https://akses.ksei.co.id/>.

- a. Conventional Power of Attorney – form of power of attorney which includes mechanism to vote on each of the Meeting agenda. The scanned copy of the Power of Attorney that has been fully completed and signed, together with its supporting documents must be submitted to the following emails: [investor.relations@litrindo.com](mailto:investor.relations@litrindo.com) and [dm@datindo.com](mailto:dm@datindo.com). While the original document of Power of Attorney must be received by the Company's Share Registrar at the latest on May 27, 2021 at 16.00 Western Indonesian Time, at the following address:

**The Company's Share Registrar's Office**

**Datindo Entrycom**

Jl. Hayam Wuruk No. 28

Jakarta 10120, Indonesia

Telp: (021) 350 8077

- b. e-Proxy through eASY.KSEI – an electronic power of attorney system provided by KSEI to facilitate and integrate power of attorney from scripless Shareholders whose shares are in KSEI's Collective Custody to their proxies electronically through <https://akses.ksei.co.id> at the latest on June 1, 2021 at 12.00 Western Indonesian Time. For the Shareholders who will use eASY.KSEI may download the user guidance through the following link: <https://www.ksei.co.id/data/download-data-and-user-guide>.
8. The Company provides Meeting agenda materials for each Meeting agenda through the Company's website [www.listrindo.com](http://www.listrindo.com) which will be available to the Shareholders as at the date of this Invitation until the date of the Meeting. The Company will not provide hardcopy Meeting materials.
  9. The Notary, assisted by the Company's Shares Registrar, will check and count votes for each agenda item in each meeting decision-making for such agenda, including those submitted through eASY.KSEI, as elaborated in point 7, and those submitted in the Meeting.
  10. The Shareholders who are entitled to attend have the right to submit question for the Meeting agenda through the Company's email [investor.relations@litrindo.com](mailto:investor.relations@litrindo.com). The questions will be submitted to the Meeting by the Proxies and recorded in the Minutes prepared by the Notary. The response to those questions will be replied via email no later than 3 (three) working days after the Meeting.
  11. To ease the arrangement and for proper order at the Meeting, the Shareholders or their valid proxies are requested to be present at the Meeting venue at least 30 (thirty) minutes before the Meeting starts.

Jakarta, 11 May 2021

**THE BOARD OF DIRECTORS**

**PT CIKARANG LISTRINDO TBK**