

ANNOUNCEMENT
SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT CIKARANG LISTRINDO TBK

The Board of Directors of PT Cikarang Listrindo Tbk (hereinafter referred to as the “Company”) domiciled in World Trade Centre 1, 17th floor, Jl. Jend. Sudirman Kav. 29-31 Jakarta 12920, Indonesia, hereby announces to the Shareholders of the Company, that the Company has convened the Annual General Meeting of Shareholders (hereinafter referred to as the “AGMS”) with the following information:

The Annual General Meeting of Shareholders

a. Day / Date, Time, Venue and Agenda of the AGMS:

Date : Thursday / April 19, 2018
Venue : Hotel Fairmont, Jalan Asia Afrika Nomor 8, Gelora Bung Karno, Jakarta.
Time : 10.21 a.m - 11.38 a.m Western Indonesian Time

The Agenda of the AGMS are as follows:

1. Approval and ratification of the Company’s Annual Report for the year ended on December 31, 2017, including the Company’s activity report, the accountability report of the Board of Commissioners and Directors and the consolidated financial statements of the Company for the year ended on December 31, 2017 as audited by Public Accounting Firm Purwantono, Sungkoro & Surja as well as grant of full release and discharge (acquit et de charge) to the Company’s Board of Commissioners and Directors for the actions of management and supervision carried out for the year ended December 31, 2017.
2. Determination on the use of the Company’s net income and retained earnings for the year ended on December 31, 2017.
3. Accountability report on the realization of the use of proceeds of the Initial Public Offering for the year ended on December 31, 2017.
4. Appointment of the Registered Public Accountant Firm to audit the Company’s financial statements for the year ended on December 31, 2018.
5. Delegation of authorities to the President Commissioner to determine salaries or honorarium and allowances of the members of the Company’s Board of Commissioners, and grant of authorities to the Board of Commissioners to determine salaries and allowances of the Board of Directors.

b. Members of the Company’s Board of Commisioners and Directors in Attendance:

Board of Directors present in the AGMS:

President Director : Mr ANDREW KUKKUTAH LIE LABBAIKA
Vice President Director : Mr PNG EWE CHAI
Director : Mr MATIUS SUGIAMAN
Director : Mr CHRISTANTO PRANATA
Independent Director : Mr RICHARD NOEL FLYNN

Board of Commissioners present in the AGMS:

President Commissioner : Mr Insinyur Haji ISMAIL SOFYAN

Vice President Commissioner	:	Mr SUTANTO JOSO
Commissioner	:	Mr IWAN PUTRA BRASALI
Commissioner	:	Mr ALDO PUTRA BRASALI
Commissioner	:	Mr FENZA SOFYAN
Commissioner	:	Mr DJERADJAT JANTO JOSO
Independent Commissioner	:	Mr Insinyur KISKENDA SURIAHARDJA
Independent Commissioner	:	Mr Doktorandus IRWAN SOFJAN
Independent Commissioner	:	Mr Doktorandus JOSEP KARNADY

AGMS' Chairman:

The Company's Annual General Meeting of Shareholders was chaired by Mr. IWAN PUTRA BRASALI as Commissioner of the Company.

c. Shareholders in Attendance:

The AGMS was attended by Shareholders representing 15,152,452,720 shares or equal to 94.18% of 16,087,156,000 shares, which are the entire shares issued by the Company.

d. Opportunity to Raise Questions and/or Give Opinions:

The Company provided the opportunity for Shareholders to raise questions and/or give opinions in each Agenda of the AGMS. In all Agendas, there were no Shareholders and/or proxy of the Shareholders who raised questions and/or gave opinions.

e. Resolution Mechanisms at the Meeting:

Resolutions at the Meeting were made based on amicable deliberations in order to reach mutual consensus. In the event that a resolution failed to reach to a mutual consensus, a resolution would be made by taking votes.

f. Voting Results:

The results of the poll conducted at the AGM was counted by PT Datindo Entrycom as the Company's Stock Registrar and validated by the Notary Edward Suharjo Wiryomartani S.H., M.Kn., Notary in Jakarta, as follows:

Agenda	Affirmative Votes	Abstain	Non-Affirmative Votes
Agenda I	15,152,452,720 shares (100%)	0 shares (0%)	0 shares (0%)
Agenda II	15,136,755,299 shares (99.90%)	15,697,421 shares (0.10%)	0 shares (0%)
Agenda III	15,136,755,299 shares (99.90%)	15,697,421 shares (0.10%)	0 shares (0%)
Agenda IV	15,127,659,174 shares (99.84%)	15,697,421 shares (0.10%)	9,096,125 shares (0.06%)
Agenda V	15,119,401,999 shares (99.78%)	23,938,821 shares (0.16%)	9,111,900 shares (0.06%)

Note: % composition of the total shares with voting rights present at the Meeting.

g. Resolutions of the AGMS are as follows:

1. Resolved and approved first agenda of the AGMS with regards to the Company's Annual Report for the year ended on December 31, 2017, including the Company's activity report, the accountability report of the Board of Commissioners and Directors and the

consolidated financial statements of the Company for the year ended on December 31, 2017 as audited by Public Accounting Firm Purwantono, Sungkoro & Surja as well as grant of full release and discharge (acquit et de charge) to the Company's Board of Commissioners and Directors for the actions of management and supervision carried out for the year ended on December 31, 2017.

2. Resolved and approved second agenda of the AGMS with regards to the determination on the use of the Company's net income and retained earnings for the year ended on December 31, 2017.

Appropriation of the Company's net income amounting to US\$107,333,633 for the year ended on December 31, 2017 are as follows:

- (i) Distribution of dividends to Shareholders amounting to 64% of the Company's net income or US\$68,693,525 including interim dividends distributed to shareholders of US\$15,000,000 paid on December 13, 2017, therefore cash dividends to be paid to shareholders of US\$53,693,525 or US\$0.00334 per share. In the implementation, the Company's Board of Directors has been granted the authorization with substitution right to take all actions deemed necessary for such implementation, including to determine the list of Shareholders entitled to the cash dividends, and to determine the payment schedule and mechanism of dividend payment. The payment schedule will be announced in national newspaper in accordance with the prevailing laws and regulations.
 - (ii) General reserves of US\$107,334 in accordance with Article 70 of the Law No. 40 of 2007 regarding Limited Liability Company.
 - (iii) The remaining US\$38,532,774 will be appropriated to increase retained earnings in order to strengthen the Company's long-term capital.
3. Resolved and received third agenda of the AGMS with regards to the accountability report on the realization of the use of proceeds of the Initial Public Offering (IPO) as of December 31, 2017.

The net proceeds from the IPO was Rp 2,298 billion, of which the realization of the use of proceeds as of December 31, 2017 are as follows:

- (i) The company's working capital, selling expenses and financing cost amounted to Rp658 billion.
 - (ii) The remaining Rp1,640 billion, in accordance with the requirements, is maintained in the form of savings and time deposits.
4. Resolved and approved fourth agenda of the AGMS with regards to appointment of the Registered Public Accountant Firm to audit the Company's financial statements for the year ended on December 31, 2018.

The AGMS approved:

- (i) Appointment of Public Accounting Firm Purwantono, Sungkoro & Surja (member of Ernst & Young Global) (EY) as the Registered Public Accountant Firm to audit the Company's financial statements for the year ended on December 31, 2018 and / or review or audit other periods in the financial year 2018 where necessary; and
- (ii) Delegation of authority to the Board of Directors to determine the honorarium of the Registered Public Accountant Firm and other terms of the appointment, as well as to replace the Public Accounting Firm in the case of EY for any reason cannot complete the audit of the Company's financial statements, including determining the

honorarium of the Registered Public Accountant Firm and other terms of the appointment.

5. Resolved and approved fifth agenda of the AGMS with regards to delegation of authority to the President Commissioner to determine salaries or honorarium and allowances of the members of the Company's Board of Commissioners, and granting authority to the Board of Commissioners to determine salaries and allowances of the Board of Directors.

Schedule and Procedure of Distribution of Cash Dividend

In accordance with the second Agenda of AGMS which approved payment of the remaining final cash dividend ("Dividend") for the financial year 2017 amounted to US\$53,693,525 or equal to US\$0.00334 per share, the schedule and procedure of distribution of cash dividend are as follows:

Description	Date
Cum Dividend in Regular and Negotiation Market	April 26, 2018
Ex Dividend in Regular and Negotiation Market	April 27, 2018
Cum Dividend in Cash Market	May 2, 2018
Ex Dividend in Cash Market	May 3, 2018
Recording Date (Date of list of Shareholders entitled to dividend ("Entitled Shareholders"))	May 2, 2018
Dividend Payment	May 23, 2018

Procedure of dividend distribution:

1. This announcement constitutes an official notification from the Company, and the Company does not issue any specific announcement to the Shareholders.
2. The dividend will be distributed to the Shareholders whose names are listed in the Company's Shareholders Register (Recording Date) on May 2, 2018 and/or the Company's shareholders in the sub-securities account in PT Kustodian Sentral Efek Indonesia/Indonesian Central Securities Depository ("KSEI") at the close of trading on May 2, 2018 ("Entitled Shareholders").
3. Distribution of Dividend to Shareholders will be made in Rupiah by using reference Bank Indonesia middle rate at AGMS Date (April 19, 2018), which is US\$1 = Rp13,778. Therefore, total Dividend to be paid in the Dividend payment date of May 23, 2018, in Rupiah is Rp739,789,387,450 for 16,087,156,000 shares or equal to Rp45.98634 (forty five point nine eight six three four Rupiah) per share.
4. For those entitled Shareholders whose shares are registered in the collective custody at KSEI, payment of cash dividend will be made through KSEI and will be distributed to the account of its Securities Company and/or Custodian Bank on May 23, 2018. Proof of payment of cash dividends will be delivered by KSEI to shareholders through Securities Company or Custodian Bank whereby the entitled Shareholders keep their accounts. Whereas for those entitled shareholders whose shares are not kept in the collective custody of KSEI, cash dividend payments will be transferred to each entitled shareholders' account.

5. The Dividend payment will be subject to tax in accordance with the prevailing taxation regulations. The amount of tax charged shall be borne by the Shareholders and will be deducted from the total cash dividends due to entitled shareholders.
6. Any entitled Shareholder who is Domestic Corporate Tax payer and has not submit the Taxpayer Identification Number (Nomor Pokok Wajib Pajak /"NPWP") is requested to submit NPWP to KSEI or the Securities Administration Bureau (BAE), PT Datindo Entrycom Jl. Hayam Wuruk No. 28, Jakarta 10120 at the latest on May 2, 2018 at 16:00; without attaching a copy of NPWP, the payment of cash dividend to Domestic tax payer shall be subject to higher income tax rates more than 100% of the normal rate.
7. Any entitled shareholder who is Foreign Taxpayers and intends to use the tariff based on the Approval of Avoidance of Double Taxation (*Persetujuan Penghindaran Pajak Berganda* "P3B"), is obliged to comply with Article 26 of the Tax Law No. 36 year 2008 and submit a Form DGT-1 or DGT-2 which has been legalized by the Indonesian Tax Office to KSEI or BAE in accordance with the rules and regulations of KSEI; in the absence of such form, the cash dividend will be deducted by Income Tax Article 26 at the rate of 20%.
8. For any Shareholder whose shares are kept in the collective custody of KSEI, the tax receipt of the dividend can be collected at the Securities Company and/or Custodian Banks where the entitled Shareholder opened securities account and for any Shareholder who still holds script shares, the tax receipt of the dividend can be collected at BAE starting on July 23, 2018.

Jakarta, May 23, 2018
PT Cikarang Listrindo Tbk
Board of Directors