



**INVITATION TO THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

PT CIKARANG LISTRINDO TBK

The Board of Directors of PT Cikarang Listrindo Tbk (the "**Company**") hereby invite all of the Company's Shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**"), (both shall be referred to as the "**Meeting**"), which will be convened on:

Date : Friday, 17th July 2020
Time : 09.30 WIB (Western Indonesian Time) – done
Venue : Sheraton Grand Jakarta Gandaria City Hotel
Emerald & Sapphire Room, 3rd Floor
Jl. Sultan Iskandar Muda, Kebayoran
South Jakarta 12240

Agenda of the AGMS and the description are as follows:

Agenda 1 : Approval of the Annual Reports including the Report of Board of Directors and Report of the Board of Commissioners, as well as the Financial Statements of the Company for the year ended December 31, 2019.

Description :
*This agenda is in compliance with (i) Law No. 40 of 2007 concerning Limited Liabilities Companies ("**UUPT**") Article 69 and (ii) the Company's Article of Association Article 9. Therefore, the Company's Board of Directors will present the Company's performance in 2019 and the Company's Board of Commissioners will present the implementation of their supervisory duties in 2019, as stipulated in the Annual Report and the Financial Statement of the Company, to be then approved and ratified by the Meeting as well as obtaining full acquittal and discharge (acquit et de charge) to the Board of Commissioners and the Board of Directors for their supervision and management for the year ended December 31, 2019.*

Agenda 2 : Determination on the use of the Company's net income and retained earnings for the year ended December 31, 2019.

Description :
This agenda is in compliance with (i) UUPT Article 70 and 71, and (ii) the Company's Articles of Association Article 9, 20 and 21. The Company's Board of Directors will present the allocation of the Company's net profit for the year ended December 31, 2019.

Agenda 3 : Accountability report on the realization of the use of proceeds from the Initial Public Offering as of December 31, 2019.

Description :

This agenda is in compliance with the provision of Financial Services Authority's Regulation ("POJK") No. 30/POJK.04/2015 concerning Report on the Realization of the Use of Proceeds from Initial Public Offering ("IPO"). The Company's Board of Directors will report on the use of proceeds from the Company's IPO as of December 31, 2019. This agenda does not require approval from the Meeting.

Agenda 4 : Proposed transfer of part of the Company's treasury shares from the buyback exercise in connection with the disbursement of partial bonus to the Company's employees in the form of shares.

Description :

The Company's Board of Directors will present the Company's plan to transfer part of the Company's treasury shares from the buyback exercise in connection with the disbursement of partial bonus to the Company's employees in the form of shares held by the Company as a result from the share buyback exercise, which has been approved by the Shareholders on the EGMS dated October 24, 2018.

Agenda 5 : The appointment of Public Accounting Firm to conduct audit on the Company's Financial Statements for the year ended on December 31, 2020.

Description :

This agenda is in compliance with the provision of Article 13 (1) of POJK No. 13/POJK.03/2017 concerning The Use of Public Accountant and Auditing Firm in Financial Services Activities and Article 59 (1) and (2) of POJK 15/POJK.04/2020 on Plan and Implementation of General Meeting of Shareholders of Public Company. By taking into account the recommendations of the Company's Board of Commissioners and Audit Committee, the Company proposes to (i) appoint the Public Accounting Firm Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global) (EY) as the Public Accounting Firm to audit the Company's Financial Statements for the year ending December 31, 2020 and/or to review or audit the other periods if necessary; and (ii) grant authorities to the Company's Board of Directors to take necessary action and arrangements related to the appointment.

Agenda 6 : Changes in the Company's management composition.

Description :

This agenda is proposed in accordance with the recommendation of the Nomination and Remuneration Committee as well as in connection with the passing of the Company's President Commissioner, as reported in the Company's Report on Material Information or Facts to the Financial Services Authority No. 0040/POWR/06/2020 dated June 8, 2020.

Agenda 7 : Determination of salaries and benefits of the members of the Company's Board of Commissioners and the Board of Directors.

Description :

The agenda is in compliance with UUPT Article 96 and Article 113. The Company proposes to grant authorities to the President Commissioner to determine salaries or honorarium and benefits of the members of the Company's Board of Commissioners, and to the Board of Commissioners to determine salaries and allowances

of the Board of Directors, with due consideration to inputs from the Company's Nomination and Remuneration Committee.

Agenda of the EGMS and the description is as follows:

Agenda 1 : Shareholders' approval on the plan to repurchase the Company's shares, issued and listed on the Indonesia Stock Exchange.

Description :

The Company's Board of Directors will present the Company's plan to conduct buyback of the Company's shares which were issued and listed on the Indonesia Stock Exchange, in maximum amount of US\$10,000,000 (ten million United States Dollars) or equivalent to IDR141,600,000,000 (one hundred and forty one billion six hundred million Rupiah) by using middle rate as of June 24, 2020 (Rp14,160), to be then approved by the Meeting, in accordance with (i) UUPT Article 37 and 38, and (ii) POJK No. 30/POJK.04/2017 concerning the Buyback of Shares Issued by Public Companies. Information related to the repurchase plan has been published by the Company on June 10, 2020.

Notes:

1. For Shareholders who will be present at the Meeting, strict health protocol will be applied in the framework of COVID-19 handling, as follows:
 - a. Shareholders or their proxies who will attend the Meeting must wear a mask.
 - b. Shareholders or their proxies who will attend the Meeting must comply with the health procedure in line with the Government's protocol and implemented by the building management of the venue.
 - c. Shareholders or their proxies are requested to undergo Thermal Check by the building management before entering the Meeting venue, and if he/she does not meet the building management's health protocol, he/she is not permitted to enter the Meeting location.
 - d. Shareholders or their proxies showing symptoms in form of flu /cough/runny nose/fever/sore throat/shortness of breath are not allowed to enter the Meeting room.
 - e. Shareholders or their proxies who will attend the Meeting must complete, affix stamp duty, and execute the Health Declaration Form which can be downloaded through the Company's website www.listrindo.com and submitted to the health officer before entering the Meeting location. Shareholders or their proxies who does not meet the requirements stated on the Health Declaration Form will not be permitted to enter the Meeting room.
 - f. This meeting implements a physical distancing of minimum 2 meter per person.
 - g. Meeting participants are encouraged not to shake hands or in any other way having direct skin contact.
2. In order to prevent and control the spread of COVID-19, the Company will not provide foods and drinks, printed Annual Reports or souvenirs to Shareholders or their proxies who attend the Meeting.
3. The Announcement of the Meeting has been announced by the Company on June 10, 2020.
4. The Company does not send a specific invitation to each of the Company's Shareholder, therefore, this Meeting invitation is the official invitation to the Company's Shareholders.
5. Shareholders who are entitled to attend the Meeting are Shareholders whose name are registered in the Company's Shareholders' Registry (*Daftar Pemegang Saham / DPS*) and/or the Company's Shareholders whose name are registered in the Register of Account Holders at PT Kustodian Sentral Efek Indonesia ("**KSEI**"), on June 24, 2020 at 16.15 WIB

6. Shareholders who are unable to attend may be represented by their proxies by executing a power of attorney. The Director, Commissioner or employees of the Company are allowed to act as a proxy of the Shareholders in the Meeting, provided that their votes are not counted in the Voting.
7. Documents requirement when attending the Meeting:
 - a. Shareholders and their proxies who will attend the Meeting are required to submit a copy of their Identity Cards or any proof of identity of both the authorizer and the attorney to the Company's registration officer before entering the Meeting room.
 - b. Shareholders in the form of Legal Entities are required to bring a copy of their Articles of Association and its amendment and the latest Deed of Appointment of the Board of Directors and Board of Commissioners.

Shareholders whose names are registered in the collective deposit KSEI are required to submit a Written Confirmation For the Meeting (*Konfirmasi Tertulis Untuk Rapat / KTUR*) issued by KSEI to the Company's registration officer before entering the Meetings room.

8. In order to implement the principle of caution and vigilance relating to the Corona Virus Disease 2019 ("**COVID-19**") pandemic and to comply with Government Regulation No. 21 of 2020 concerning Large-Scale Social Restrictions for the Acceleration of Mitigation of COVID-19 as well as other relevant regulations, the Company urge the Shareholders who are entitled to attend the Meeting to authorize their presence by way of granting of power attorney including voting with the following provisions:

The Company provides 2 (two) option of power of attorney to Shareholders, i.e Conventional Power of Attorney which can be downloaded through the Company's website www.listrindo.com and e-Proxy which can be accessed electronically on the eASY.KSEI platform through <https://akses.ksei.co.id/>.

- a. Conventional Power of Attorney – form of power of attorney which includes mechanism to vote on each of the Meeting agenda. The scanned copy of the Power of Attorney that has been fully completed and signed, together with its supporting documents must be submitted to the following emails: investor.relations@litrindo.com and dm@datindo.com. While the original document of Power of Attorney must be received by the Company's Share Registrar at the latest on July 14, 2020 at 16.00 Western Indonesian Time, at the following address:

The Company's Share Registrar's Office

Datindo Entrycom

Jl. Hayam Wuruk No. 28
Jakarta 10120, Indonesia
Telp: (021) 350 8077

- b. e-Proxy through eASY.KSEI – an electronic power of attorney system provided by KSEI to facilitate and integrate power of attorney from scripless Shareholders whose shares are in KSEI's Collective Custody to their proxies electronically through <https://akses.ksei.co.id> at the latest on July 16, 2020 at 12.00 Western Indonesian Time. For the Shareholders who will use eASY.KSEI may download the user guidance through the following link: <https://www.ksei.co.id/data/download-data-and-user-guide>.

9. The Company provides Meeting agenda materials for each Meeting agenda through the Company's website www.listrindo.com which will be available to the Shareholders as at the date of this Invitation until the date of the Meeting. The Company will not provide hardcopy Meeting materials.

10. The Notary, assisted by the Company's Shares Registrar, will check and count votes for each agenda item in each meeting decision-making for such agenda, including those submitted through eASY.KSEI, as elaborated in point 5, and those submitted in the Meeting.
11. The Shareholders who are entitled to attend have the right to submit question for the Meeting agenda through the Company's email investor.relations@listrindo.com. The questions will be submitted to the Meeting by the Proxies and recorded in the Minutes prepared by the Notary. The response to those questions will be replied via email no later than 3 (three) working days after the Meeting.
12. To ease the arrangement and for proper order at the Meeting, the Shareholders or their valid proxies are requested to be present at the Meeting venue at least 30 (thirty) minutes before the Meeting starts.

Jakarta, 25 June 2020

THE BOARD OF DIRECTORS

PT CIKARANG LISTRINDO TBK