



CIKARANG LISTRINDO
ENERGY

PT Cikarang Listrindo Tbk

Investor Presentation - 1H 2016



August 2016

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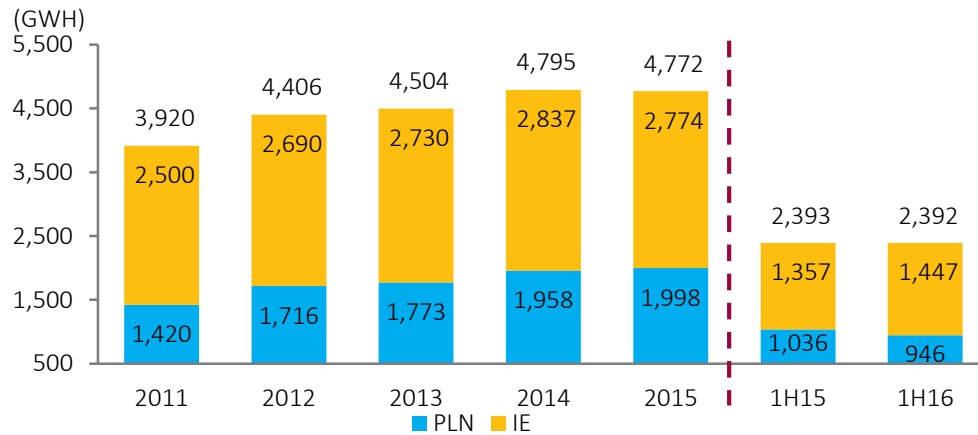
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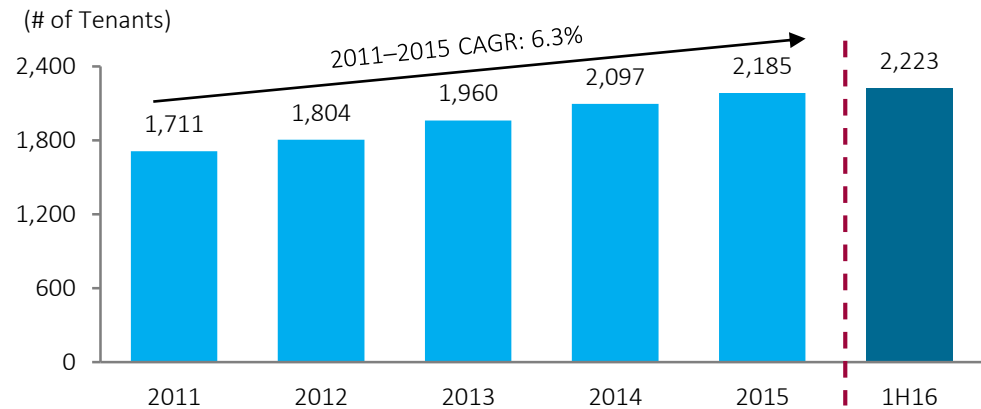
1 Operational Performances

Serves over 96% of IE tenants (as at June 2016) and well-positioned to continue serving them as they further expand

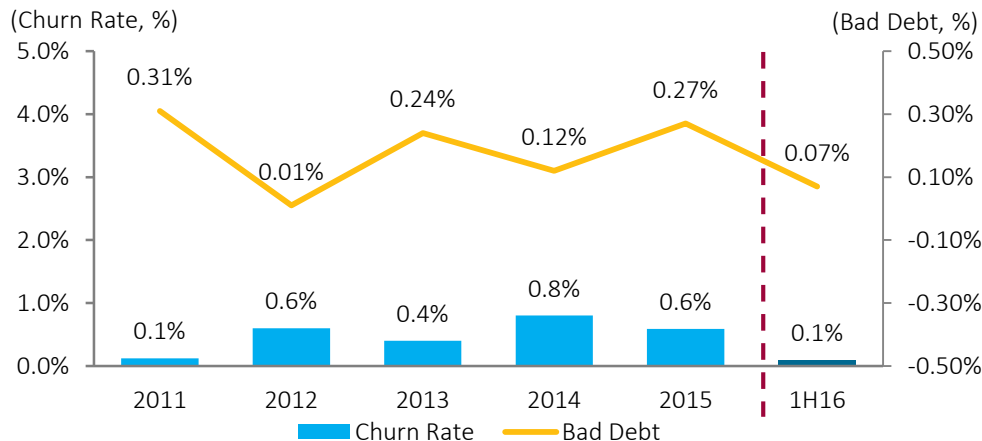
Historical Consumption Growth



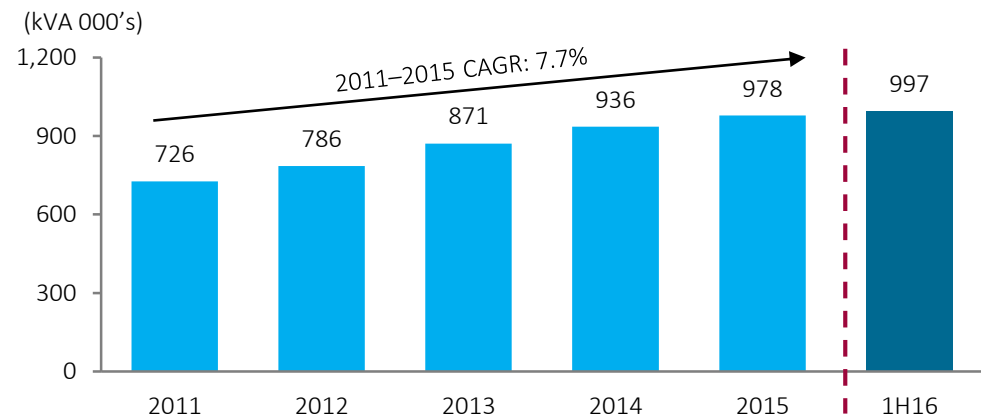
Growing IE Customer Base...



Low Customer Churn Rate¹ and Bad Debt



...With Growing IE Customer Energized Capacity² Trend



Source: Company data;

1. Churn rate defined as rate at which customers stop subscribing to Cikarang Listrindo's service.

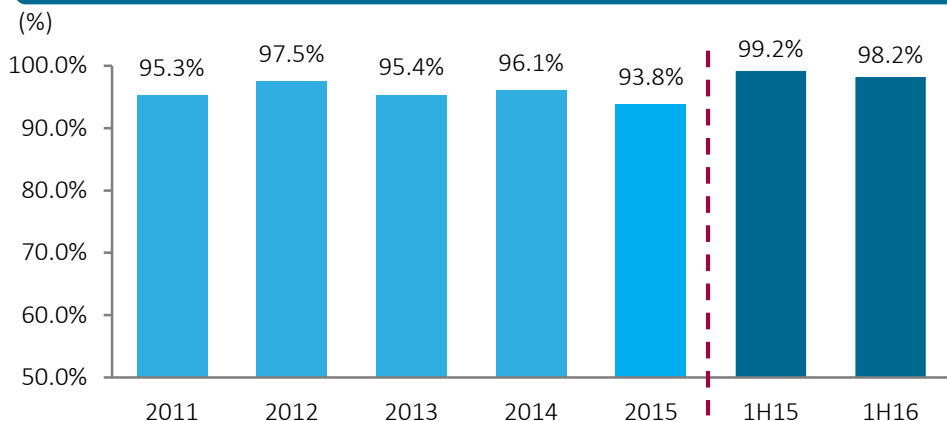
2. Energized kVA represents the amount of capacity each IE customer has purchased for use under the offtake agreements.



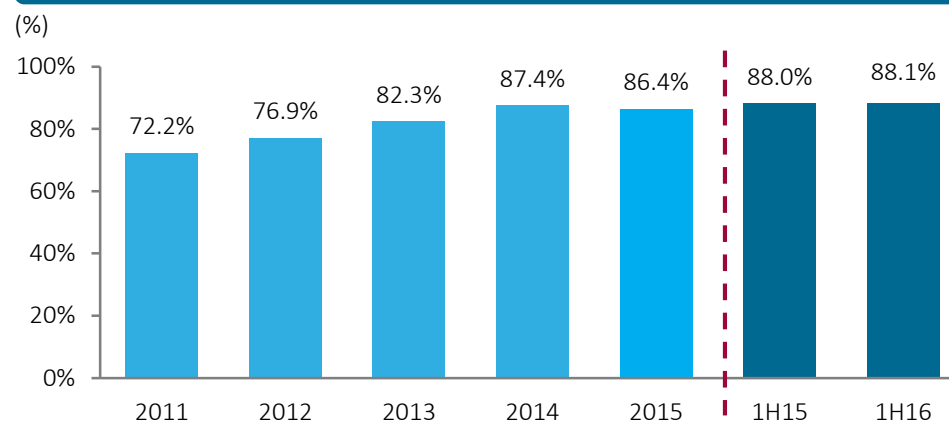
1 Operational Performances (continued)

Company has a strong technical track record and maintains a world-class standards of quality and efficiency

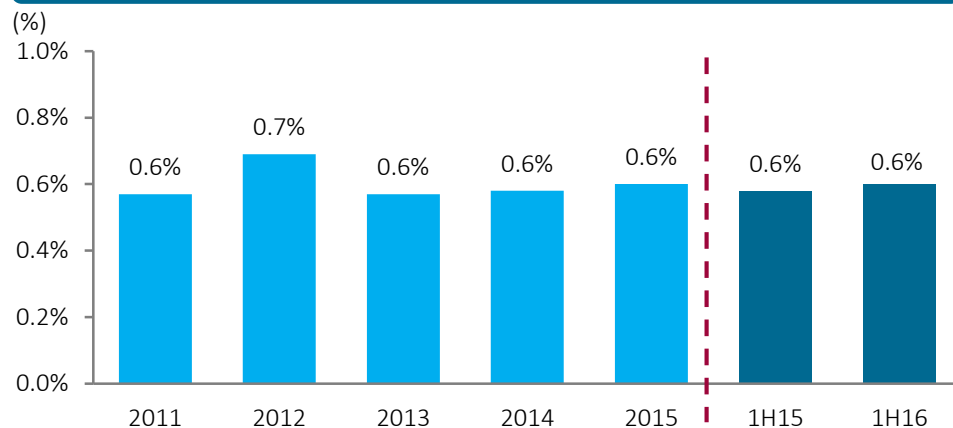
Availability Factor



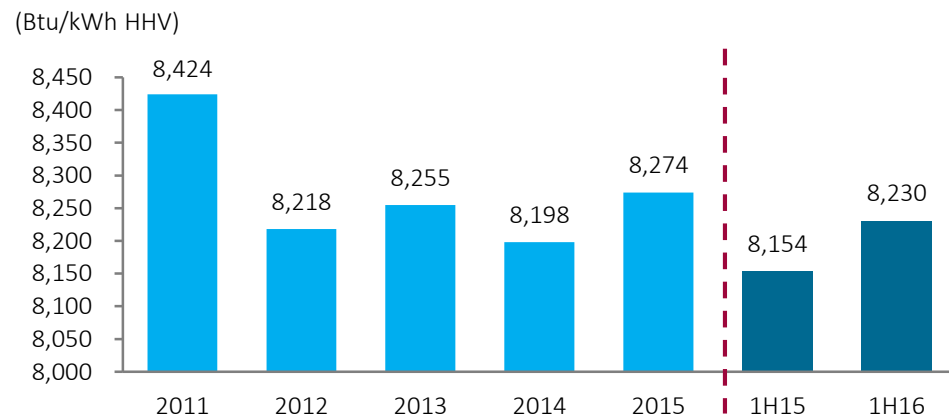
Net Capacity Factor¹



Network Distribution Losses



Net Plant Heat Rate



Source: Company data; 1. Net capacity factor is the ratio of power plant's total kWh generation in a given period to its maximum possible kWh generation, based on 409MW from 2008 to Dec 2009, 518MW from Dec 2009 to Mar 2011 and 646MW from Mar 2011 onwards (109MW out of the 755MW from Jun 2012 is considered standby capacity); 218MW out of the 864MW from August 2015 is considered standby capacity.



2 Coal-Fired Power Plant Progress Update

Company is constructing a 2x140MW coal-fired generation facility that will serve as cost competitive base load source and complement its existing gas-fired generation portfolio

Project Overview

- Located at Muara Cikarang Bekasi Laut (“CBL”), Babelan, Bekasi, 20km east of Jakarta and 30km northwest of the Cikarang estate
- Construction on a 72 hectare site
 - Construction began in 2012
 - Located alongside CBL canal, allowing for barge transportation of coal
 - Site can accommodate construction of additional generation capacity as demand warrants; majority of the infrastructure already in place



Project Status (As of June 16)

Funding

Project Cost	US\$475mm	
Fully Funded	100%	✓
% Spent	82% ¹	

Permitting and Coal Supply

Permitting (AMDAL ²)	100%	✓
Coal supply	5 – year coal supply agreement from South Kalimantan signed	

Engineering and Equipment

Civil Earthworks	100%	✓
Major Equipment Delivery	100%	✓
Engineering Work	Near Completion	
First Boiler	Hydrostatic Test Aug 15	
Second Boiler	Hydrostatic Test Oct 15	
COD	On track for 2H2016	
Overall Project Completion	86%	

Source: Company data

1. US\$391.7mm spent as at June 2016.

2. Analisis Mengenai Dampak Lingkungan (“AMDAL”) is the environmental impact analysis.

2 Coal-Fired Power Plant Progress Update (continued)

Progress Update



2 Coal-Fired Power Plant Progress Update (continued)

Progress Update

