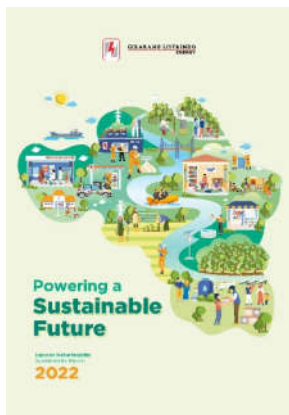




Cikarang Listrindo's Commitment to "Powering a Sustainable Future"



Jakarta, April 4, 2023 - PT Cikarang Listrindo Tbk (IDX: POWR) ("the Company") has issued its 2022 Sustainability Report titled "Powering a Sustainable Future" on March 31, 2023. As part of its commitment, the Company continues to enhance the transparency and accountability of its sustainability reporting, not only complying with OJK regulations and GRI standards but also referring to the Task Force on Climate Related Financial Disclosure (TCFD) recommendations. The TCFD preparation in 2022 is the second year of a more comprehensive reporting accompanied by analysis scenarios in this 2022 Sustainability Report.

The Company has entered its 30th year of operation and continues to achieve positive results. This proves the Company's resilience in the business amid the challenges that have occurred historically for over the three decades. The Company remains committed to being a "Light that Brings Goodness" to all stakeholders.

In the 2022 Sustainability Report, in the economic aspect, the Company has achieved positive performance in 2022, with the total volume of electricity sales reached 4,413 GWh, an increase of 4.8% compared to the previous year's 4,210 GWh. Our industrial customers also increased from 2,527 customers in 2021 to 2,595 customers in 2022. As the result, the Company recorded sales of US\$550.5 million and profits of US\$72.5 million for the period of 2022. The economic achievements of the Company are accompanied by a



commitment to sustainability in Environment, Social, and Corporate Governance (ESG) aspects. The Company's commitment to ESG is reflected in the continuous improvement of the ESG risk ratings. MSCI's ESG risk assessment result was increased from B to BB, while S&P Global's ESG risk assessment result increased from 21 points to 43 points. Sustainalytics also acknowledged the Company's performance, with an improved ESG score of 9.3 to 30.8 from 40.1.

The Company also supports the Indonesian Government on the energy transition plan with a medium-term transition plan outlined in the Company's Sustainability Roadmap 2030. One of the roadmap is through the environmental commitment of the Company, where in 2022 there was an increase in the use of environmentally friendly materials in the form of biofuels by 37.4% from 19 kTons (equivalent to 30 GWh of electricity) in 2021 to 26 kTons (equivalent to 39 GWh of electricity) in 2022. We also increased the installed capacity for Rooftop Solar Power from 3.2 MWp to 12.5 MWp. Both of these renewable sources produced a total of 47,128 MWh of renewable energy, an increase of 48.2% from the previous year. The Company also consistently maintains the level of its emissions intensity at 0.64 GHGe/MWh in 2022, which is lower than 0.68 GHGe/MWh in 2021.





Furthermore, the Company also conducts mangrove conservation and conservation of local biodiversity resources outside forest areas. Sustainable mangrove conservation is being carried out to improve the ecosystem in Pantai Bahagia Village, Muara Gembong District, located on the northern coast of Bekasi Regency. The planting has been carried out since 2019 to 2022 with a total of 5,000 mangrove trees. Meanwhile, conservation of local biodiversity resources outside



forest areas is carried out in the Kiarapayung Biodiversity Park (Kehati) Block 2 located in Sumedang Regency, which is home to 1,184 trees.



Throughout the 2022, the Company has realized CSR activities fund of US\$498,692 and through various environmental initiatives and achievements, the Company has managed to obtain Green-rating PROPER certificate (beyond compliance) for GSPP Jababeka from the Ministry of Environment and Forestry of the Republic of Indonesia. Out of 170 recipients of the Green-rating PROPER certificate in 2022, GSPP Jababeka is top 10 ranked for the GFPP/GSPP/DGPP power generation. This demonstrates the Company's credibility in performing sustainable operations, good corporate responsibility, and governance.

Cikarang Listrindo at a glance

Cikarang Listrindo is the first private power utility listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer private power utility in Indonesia that started serving customers since 1993 and currently serving more than 2,500 industrial customers in five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company's generating capacity of 1,144 MW added with renewable energy Solar Rooftop of 12.5 MWp as of December 2022, makes the Company as one of the biggest capacity power producer in Indonesia.

The Company consistently delivers the best service and quality to customers and creates added value for all stakeholders. This is proven by the achievement of various awards throughout 2023 such as the "Natural & Cultural Potential Tourism Village Program (Deswita) in the Bronze category" and the "Socio-Economic Vulnerable Women Empowerment Program (PRSE) through Mangrove Management Innovation in the Silver category" from the Ministry of Villages, Highest Regional Development and Transmigration with the Indonesian Social Sustainability Forum (ISSF); "Indonesia Best Companies in HSE Implementation 2023" from SWA Media Group; and "Developing Biodiversity", "Pioneering Pollution Prevention" and "Developing Integrated Waste Management" from Indonesia Green Awards 2023 and Jakarta Best Social Responsibility Awards 2023.

For further information, please contact:
Corporate Secretary - PT Cikarang Listrindo Tbk
Email: corpsec@listrindo.com
Website: www.listrindo.com