



Highlights of PT Cikarang Listrindo Tbk's Annual Achievements During 2021



Jakarta, May 9, 2022 - On April 30, 2022, PT Cikarang Listrindo Tbk (IDX: POWR) (the "Company") published its Annual Report 2021 with the theme "Building a Resilient Recovery". The theme for the Annual Report 2021 describes the Company builds business resilience while rising with the Indonesian economic situation from the effects of the ongoing COVID-19 pandemic. The Company builds business resilience through implementing various appropriate policies and big ideas for the Company's sustainability efforts in developing renewable energy technologies and various sustainability initiatives. The Company hopes this incitement will create a "new normal" for the Company's organization to become more resilient and sustainable.

Through the implementation of various policies to increase business resilience carried out during 2021, the Company received appreciation from the international rating agency, Moody's, by upgrade the Company's credit rating to Ba1 (outlook: stable). The

rating is one notch below Investment Grade. In 2021, the Company has been selected to join the Green Index for the first time, i.e. SRI-KEHATI, Kompas100, and Pefindo25 indexes.

In line with the Government's efforts to increase renewable energy, since 2018, the Company has developed options for using renewable energy sources through the installation of Rooftop Solar Power (PLTS). As of the end of April 2022, the operated Rooftop Solar Power has reached 5.5 MWp from 2.8 MWp in December 2021. In addition, 6.5 MWp is under construction. With a target of adding 10 MWp per year, the Company targets the Rooftop Solar Power to reach 21.3 MWp by the end of 2022.

Furthermore, in 2021, the Company successfully installed a biomass handling system at CFPP Babelan, that allows the use of biomass fuel up to 20% of the boiler capacity. The Company can utilize biofuels, such as palm shells and wood chips in generating electricity.

In the aspect of Good Corporate Governance (GCG) disclosed in the Annual Report, the Company improves the implementation of corporate governance based on the ASEAN Corporate Governance Score (ACGS) standard. In 2021, the Company obtained a score of 81.8, a far increase compared to the Company's first assessment for the financial year 2018 with a score of 66.3. This achievement shows the strong desire of all Company personnel to keep going and improve the best GCG practices.



In its Annual Report, the Company also discloses the community social development programs carried out during 2021. The Company realizes its responsibility for social community development through various initiatives in the social, educational, and health sectors by spending US\$1,674,251 in 2021. The Company's positive contribution is realized through various Corporate Social Responsibility (CSR) programs, some of which include supporting the government in dealing with the pandemic and limiting the spread of COVID-19, in partnership with the Karya Salemba Empat (KSE) Foundation to run the Bina Desa program and provide scholarships to 55 students throughout Indonesia, in partnership with the Al Fajar Berseri Foundation and the Kumala Foundation to provide the training for people with mental disorders (ODGJ), and others.

In line with the accelerated economic growth, the Company will continue to improve its sustainability performance and build business resilience while continuing to make a positive contribution for all stakeholders.

Cikarang Listrindo at a glance

Cikarang Listrindo is the first private power utility listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer private power utility in Indonesia that started serving customers since 1993 and currently serving more than 2,500 industrial customers in five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company's generating capacity of 1,144 MW added with renewable energy Solar Rooftop of 5.5 MWp as of March 2022, makes the Company as one of the biggest capacity power producer in Indonesia.

The Company consistently continues to provide the best services and quality to the customers and creates added values for all stakeholders. This is proved by the achievement of various awards during 2021 such as the "Indonesia Best Public Company 2021 with Valuable Earnings Performance" from Warta Ekonomi Research and Consulting, the "Indonesia Best CSR Award with Outstanding Program in Waste Management Commitment" from Warta Ekonomi, IICD Top 50 Big Caps with GCG Best Practices, "Certificate Gold Champion" in the Public Company category and "Best Award Disaster Management" from Bisnis Indonesia Corporate Social Responsibility Award (BISRA) 2021, and appreciation awards for the Company's active participation in assisting the handling of COVID-19 in Bekasi Regency from the Regent of Bekasi, the appreciation of the "Management BBB" rating at the ESG Awards 2021 by Berita Satu Media Holding, the Gold Rank for the Company's Sustainability Report 2020 and "A Commendation for first year ASSRAT" by National Center for Sustainability Reporting, Top GCG award in energy sector by The Iconomics, and Indonesia Most Acclaimed CEO Award 2021. The last award received by PT Cikarang Listrindo Tbk is the PROPER blue for GFPP Jababeka and CFPP Babelan.

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