



Sustainable Performance PT Cikarang Listrindo Tbk during First Semester 2022

Jakarta, July 29, 2022 – PT Cikarang Listrindo Tbk (IDX: POWR) (“the Company”) continue to maintain its sustainable business prospects by creating added value and giving positive contribution from each of its business activity. On July 29, 2022, the Company delivered the 2022 first semester performance, which again has proven the Company as a resilient organization in the midst of pandemic and global fluctuation period.



On the operational aspect, the Company successfully maintained a reliable operational performance with an availability factor of 95% and very low transmission losses of below 1%. The energized capacity of industrial estate customers in the first half of 2022 increased by 8.1 MVA compared to the end of 2021, recorded the highest energized capacity of 1,189.6 MVA over the past 29 years, with a total of 2,554 industrial customers. This increase is a form of the high confidence and optimism from the

industrial players regarding the economic prospects in 2022 and the future.

Until June 2022, the Company successfully recorded an increase in net sales of US\$268.2 million, compared to the same period last year of US\$257.7 million. The Company recorded profit for the period of US\$40.5 million during first semester 2022 or a slight increase from US\$40.3 million during the same period last year.

In June 2022, the Company also succeeded in maintaining capital structure through Leverage Ratio and Fixed-Charge Coverage Ratio (FCCR), the Company’s Leverage Ratio was recorded at 1.4x while the Company’s FCCR was at 7.2x, a stable number compared to the end of 2021 at 1.3x and 7.1x.

The Company’s sustainable business initiatives continued, in which by end of June 2022, the Company successfully added installed capacity of Rooftop Solar Power in operation reached 6.8 MWp from 3.2 MWp in December 2021. In addition, the Rooftop Solar Power of 8.0 MWp is under construction. With a target of adding 10 MWp per year, the Company targets the total capacity of Rooftop Solar Power will reach more than 20 MWp in 2022. As per June 2022, out of the Rooftop Solar Power in operation managed to generate environmentally friendly electricity of 2,744 MWh for the Company’s customers.





The Company also has a renewable energy initiative by utilizing biomass fuels, such as palm kernel shells and woodchips in power generation. In June 2022, the Company succeeded to burn 7.4 kTon biomass which has generated environmentally friendly electricity of 11,341 MWh. Therefore, the total generation of environmentally friendly electricity amounted to 14,085 MWh or equivalent with the contribution to the emission reduction up to 14 kTon CO₂ or equal to the absorption capacity of more than 142 thousand trees for a year.

In building a resilient recovery, Cikarang Listrindo placed environmental management as an integral part of the Company's business providing electricity. The environmental management is carried out by ensuring the Company's operations remain clean, sustainable as well as continue to improve the standard to provide positive contribution not only for the current stakeholders, but also for the future.

Cikarang Listrindo at A Glance

Cikarang Listrindo is the first private power utility listed in Indonesian Stock Exchange since 2016. The Company is also the pioneer private power utility in Indonesia that started serving customers since 1993 and currently serving more than 2,500 industrial customers in five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company's generating capacity of 1,144MW added with renewable energy Rooftop Solar Power of 6.8 MWp as of June 2022, makes the Company as one of the biggest capacity power producer in Indonesia.

The Company consistently delivers the best service and quality to customers and creates added value for all stakeholders. This is proven by the achievement of various awards throughout 2022 such as "Corporate Emission Reduction Transparency of Green Elite Category" and "Corporate Emission Calculation Transparency of Platinum Plus Category" awards from Majalah Investor and Bumi Global Karbon during 2022 Corporate Emission Award, "Top 50 Mid Capitalization Public Listed Company" and "Best Disclosure and Transparency" from Indonesian Institute for Corporate Directorship (IICD) from The 13th IICD Corporate Governance Conference and Award, Silver Award for its contribution in accelerating the village development in Village SDGs achievement through Village-Owned Enterprises (BUMDes) and other CSR program, from Ministry of Village, Development of Disadvantaged Regions and Transmigration, Security Management System Certificate with Gold rating from the Police of Republic of Indonesia, Gold Champion in Corporate Social Responsibility Program in Public Company category from Bisnis Indonesia and Habitat of Humanity, as well as "Indonesia Best CSR Award 2022 with Outstanding Program in Social and Community Development" for energy and mining sector from Warta Ekonomi.

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