



First Quarter Satisfactory Performance of POWR in Welcoming the Year 2019

Jakarta, April 26, 2019 – Today, PT Cikarang Listrindo Tbk (IDX: POWR) announced a consolidated financial report for the first three months of 2019 which showed a satisfactory financial performance supported by the growth of electricity demand from industrial estate customers by 5.0% which is in line with the Management's expectations. The Company recorded a net sales of US\$145 million or increased by 2.6% compared to same period last year.

The Company's good financial performance in the first quarter of 2019 was also reflected in the net profit achievement of US\$27.5 million or increased by 20.1% from US\$22.9 million in the same period last year. Cash flow generated from operating activities for the first three months of 2019 amounted to US\$27.8 million, increased by 112% compared to the same period last year. In operational perspective, the Company has managed to maintain reliable operational performance with an availability factor of 99% and a low network distribution and transmission line losses of 0.7%.

Finance Director Christanto Pranata said, "We are proud of the positive operational and financial performance achievement, in line with our expectations and hope that this can be maintained until the end of the year. Hopefully this will also encourage POWR shareholders following the announcement of dividend distribution for year 2018 last week at the Annual General Meeting of Shareholders (AGMS), where we announced a dividend of around Rp66 per share. This shows the Company's commitment to always providing the best for our shareholders."



The Company also shows its commitment to the surrounding communities by implementing CSR programs in early 2019, one of which at the Al Fajar Berseri Foundation, located in Kampung Pulo Poncol, Bekasi Regency. The foundation is a place for healing people with mental disabilities, which currently accommodates more than 360 people with disabilities. The Company has completed the construction of a number of nursing homes and handed over to the Foundation. The Company hopes that the Company's growth will continue to contribute positively in improving the quality of life, education level, health quality, environmental

development and economic growth in the communities around the Company.



PRESS RELEASE

A brief of Cikarang Listrindo

Cikarang Listrindo is a public company listed on the Indonesia Stock Exchange (IDX) since 2016, engaged in electricity (infrastructure and utility). The Company is the oldest private electricity producer in Indonesia serving more than 2,400 customers in five industrial estates in Cikarang area and also to PT Perusahaan Listrik Negara (Persero) or PLN since 1996. The Company owns and operates gas and coal fired power plant with capacities of 864MW and 280MR, respectively, bring the total combined installed capacity to 1,144MW.

The company consistently continues to provide the best and quality services to the customers and create added value for all stakeholders. The transformation of the Company's growth is also evidenced by the achievement of various awards such as "Top 50 Issuers with the Largest Market Capitalization" from Indonesian Institute for Corporate Directorship (IICD) on December 10, 2018, "Top 3 Good Corporate Governance Issues in Energy Sector" from Warta Ekonomi on October 26, 2018, "Indonesia Fast Growing New Public Company 2018" for infrastructure category from Warta Ekonomi on July 31, 2018 and Zero Accident Award for the period December 1, 2016 to November 1, 2017 from the Ministry of Manpower of the Republic of Indonesia on July 20 2018.

For further information, please contact:

Corporate Secretary

PT Cikarang Listrindo Tbk

Email: corpsec@litrindo.com

Website: www.litrindo.com