



25 years Cikarang Listrindo Journey in The Country

Jakarta, August 1, 2018 - In the midst of global economic challenges marked by depreciation of the Rupiah against the US Dollar and the trade war between the United States and China, PT Cikarang Listrindo Tbk (IDX: POWR) was able to maintain a positive performance until June 2018. The Company successfully achieved a gross profit margin of 36% and increased EBITDA by 2.3% to US\$105 million in the first semester of 2018. The Company accomplished this despite electricity demand from industrial estates having declined by 0.5% compared with the same period last year and affected by a holiday factor, which fell in the second quarter this year while last year it fell in the third quarter. Moreover, Hari Raya holiday for this year was also the longest in the past few years. In the first five months of 2018, demand from industrial estates grew by 5% compared with the same period last year. Our balance sheet and liquidity remain solid whereby the Company booked net cash flow from operation of US\$68 million and debt to equity ratio of 50:50.

This year the Company marked its 25th year of services, within which the Company has developed from possessing two gas turbines in one location with a capacity of 60MW in 1993 into the Company's present ownership of ten gas turbines, three steam turbines and two coal-fired power plants totaling 1,144 MW in three locations which connect to 150 kV transmission lines over approximately 30km.

Commercial Director, Matius Sugiaman stated **“The Company has been partnering with PLN since 1996 and five industrial estates and contributed to industrial sector in this country with our services. Currently, the Company serves more than 2,350 customers in five industrial estates with 72% of total customers being multinational companies from Japan, South Korea, America, Europe, ASEAN etc., which are connected to our plants through a 20kV distribution network across a distance of more than 1,450 km or equal to the distance between Jakarta and Medan.”**

Throughout the 25 years, our service was carried out with the support and good cooperation of many parties such as central and regional government institutions, State-owned enterprises, industrial estates developers and other business partners. For such 25 years of operation, the Company gives thanks to God almighty and stakeholders and we share our happiness through a CSR program of social enhancement, health and education with development of a library in school and at At Taqwa Islamic Boarding School located in Bekasi, road improvements, community hall, free medical treatment and other programs still under planning stages.

Finance Director, Christanto Pranata stated **“Throughout two and half decades of operation, the Company has been transformed from initially laying a solid foundation and building value focused on providing the best services to the customers, into additionally a widely known power generation Company internationally. We will continuously strive to deliver the best service to stakeholders and give pride to our nation in the international investor community“**

In this 25th anniversary year, the Company was awarded “Indonesia Public Company Award 2018” for the category Indonesia Fast Growing New Public Company 2018 in infrastructure, utilities & transportation sectors by Warta Ekonomi in Jakarta, July 31 2018. This award is a form of appreciation to the Company that shows a positive performance among other Initial Public Offering companies in the same industry in the past few years.