



Commemorative Dividend of US\$25 million for Cikarang Listrindo's 25th Anniversary

Jakarta, October 30, 2018 – In commemoration of PT Cikarang Listrindo Tbk (POWR) 25th anniversary, the Company distributed an interim dividend for the financial year 2018 of US\$25,000,000 or equal to US\$0.0015540 per share. Financial Director and Corporate Secretary, Christanto Pranata said, **“We are proud and grateful for the Company’s achievement in serving our customers for 25 years and continuously maintaining a healthy financial record.”** He added **“We also show our commitment to always delivering the best value to the shareholders through a regular dividend distribution. Particularly this year, the Company distributed an interim dividend of US\$25 million, to represent the Company’s service year milestone this year.”**

The Company was also awarded the Top 3 Good Corporate Governance (GCG) Issues in Energy Sector in an appreciation night titled “Indonesia Corporate Secretary Award 2018” by Warta Ekonomi in Jakarta, October 26, 2018. We managed to improve our ranking from Top 5 to Top 3. This award is a form of appreciation for the Company with a good corporate secretary role, particularly in the implementation of GCG, in accordance with the National Committee on Governance guidance, which is based on five (5) principles, namely Transparency, Accountability, Responsibility, Independency and Fairness.

Christanto Pranata said, **“We are grateful for the appreciation granted as it is an affirmation of the Company’s effort to improve its corporate secretary performance. The Company’s effort to maintain the same award and improve the ranking this year shows our commitment to providing a high-level services quality and prioritize the implementation of GCG principles in managing the Company.”**

Further, the Company has published its financial report for the nine-month period of 2018 and managed to show its positive growth as compared to the same period last year as reflected by an improvement of gross profit margin from 35% to 37% as well as EBITDA margin from 36% to 38%. This growth was predominantly supported by the growth of electricity demand from the industrial estates of 4% as compared to the same period last year. Growth in electricity demand is back to the trend at the beginning of the year given the Company experienced a decrease in electricity demand from the industrial estates resulting from Eid holiday cycle in the second quarter.

In addition, the Company has also announced its buyback plan which has been approved by the shareholders to a maximum of 2.0% of total issued and fully paid shares with fund allocation from the Company’s internal cash at a maximum of US\$20,000,000. The implementation of the shares buyback is expected to increase profit per share since the amount of dividend per share distributable to shareholders will increase and provide flexibility to achieve a more efficient capital structure.



About Cikarang Listrindo

PT Cikarang Listrindo Tbk is a public company listed on the Indonesia Stock Exchange since 2016 and engaged in the infrastructure, utilities and transportation sectors. The Company is the oldest independent power producer engaged in the generation and distribution of electricity in Indonesia. The Company serves industrial customers in five industrial estates in the Cikarang area and also supplies electricity to Perusahaan Listrik Negara (PLN), the state-owned electricity company, under an Electrical Power Supply and Purchase Agreement (“EPSPA”).

The Company owns and operates gas-fired and coal-fired power plants with the capacity of 864MW and 280MW, respectively, made the total installed capacity to 1,144MW. The gas-fired power plants are located in the Jababeka industrial estate and MM-2100 Industrial Town each with an area of 16 hectares and 12 hectares, and situated about 45km to the east of Jakarta. The coal-fired power plant is located in Babelan, Bekasi, 20km east of Jakarta and 30 km northwest of Cikarang area.