



**POWR Recorded a Net Profit Increase of 30.1%  
to US\$79.0 million in Q3 2019**

Jakarta, October 31, 2019 - PT Cikarang Listrindo Tbk (IDX: POWR) ("Company") has announced its consolidated financial report for the third quarter of 2019, which showed the Company's net profit up to Q3 2019 reached US\$79.0 million or an increase of 30.1% from US\$60.6 million in the same period last year. POWR's solid financial performance on the third quarter of 2019 is reflected by the continuous performance growth through an increase of net sales of US\$440.0 million or an increase of 3.2% compared to the same period last year.

The Company also managed to record a strong cash flow with the addition of cash flow from business activities amounting to US\$20.3 million or an increase of 13.7% over the same period last year. This healthy financial condition was also evidenced by the level of the ability to pay fixed costs (FCCR) at the level of 7.9 times and the level of Net Debt to EBITDA at the level of 1.6 times. Both ratios exceeded the level specified in the Company's Bond Indenture. The net profit level achieved by the Company resulted in a dividend yield of more than 5.7%, which was more superior than the shares listed in the Indonesia High Dividend Yield of 4.1%, calculated using the share price as of September 30, 2019. From an operational perspective, POWR successfully maintained a reliable operational performance with a 98% availability and very low network distribution and transmission line losses at 0.7%.

POWR's financial performance has been appreciated by the global rating agency, Standards & Poors (S&P) by raising the Company's debt rating from BB to BB+ in June, where this rating is one rating towards investment grade (Investment Rating). This Company's Bond Rating is in the third best rank for the category of all private Indonesia companies assessed by S&P.

In this Third Quarter, the Company also received an award as one of the "Top 50 Issuers with The Biggest Market Capitalization" on The 11th IICD Corporate Governance Conference & Award 2019 organized by the Indonesian Institute for Corporate Directorship (IICD) in collaboration with Berita Satu at the Grand on Thamrin Ballroom, Pullman Hotel, Jakarta 14 October 2019. The Company itself is in the top 50 elite companies in the category of "Big Cap Public Listed Companies". This achievement matched the achievement last year, several months earlier POWR was made as one of the nominees for the 2019 Bisnis Indonesia Award for the Infrastructure, Utilities & Transportation sectors.

A brief of Cikarang Listrindo

Cikarang Listrindo is a company listed in the Indonesia Stock Exchange since 2016 engaged in electricity (infrastructure and utilities). The Company is the oldest private power company in Indonesia serving more than 2,400 industrial customers in five industrial estates in Cikarang and also supplies to the State Electricity Company (PLN) since 1996. The Company owns and operates power plants with a total capacity of 1,144MW.

The Company consistently continues to provide the best quality service to its customers as well as creates added value for all stakeholders. This is evidenced by the achievement of various awards such as "Top 50 Issuers with the Largest Market Capitalization" from Indonesia Institute for Corporate Directorship (IICD) 2019 and 2018, "Top 3 Good Corporate Governance Issues in Energy Sector and Indonesia Fast Growing New Public Company 2018" in the Infrastructure category from Warta Economy in 2018 and Zero Accident Award in 2018 and 2019.

For further information, please contact:

Corporate Secretary

PT Cikarang Listrindo Tbk

Email: corpsec@litrindo.com

Website: www.litrindo.com