



PT Cikarang Listrindo Continues Its Positive Performance from the Beginning of the Year to September 2017, EBITDA up 5%

Jakarta, November 1, 2017 - PT Cikarang Listrindo Tbk (IDX: POWR) has managed to continue its positive performance of the first and second quarter of 2017 by posting EBITDA of US\$151 million until September 2017, or an increase of 5% compared with the same period last year. The Company's positive performance for the first nine months of 2017 was predominantly supported by the growth of electricity demand from the industrial estates of 4.6% and the company's ability to maintain strong operational performance compared with the previous period.

In the third quarter of 2017, the Company brought great news to its stakeholders with the successful completion of the commissioning process of the second unit of its coal-fired power plant in the second week of September 2017, adding to the previous success in May 2017 for the first unit. Both units are now successfully running with a capacity of 140 MW each as baseload capacity with good efficiency and emission levels.

For this coal-fired power plant, the Company utilizes the best quality equipment from international reliable suppliers, whereby the Company uses circulating fluidized bed (CFB) boilers from Valmet Technologies Oy (Valmet), who are leading Finnish suppliers of boilers and have experience in the industry of 220 years; and steam turbines from Siemens, one of the leading energy producers who have more than a century of experience in the industry. The Company's steam power plant produces excellent emissions levels, where NO_x, SO₂ and particulate levels of emissions are better than those promised by equipment suppliers and better than the standards set by the World Bank and the Indonesian Ministry of Environment and Forestry.

Finance Director, Christanto Pranata said, **"We are pleased that the Company successfully realized its promise to stakeholders by completing the commissioning in 2017. In addition, the Company was able to sustain good performance from the beginning of the year until September 2017 which complements its success this year. The operation of both units of the power plant is expected to enable the Company to operate more efficiently and maintain excellent electricity supply to serve the demand from the industrial estate customers"**.

With the operation of the second unit of coal-fired power plant, the Company adds a new capacity of 2 x 140 MW to complement the installed capacity, making a total of 1,144 MW and achieving a new milestone for the Company. By the addition of this installed capacity, the Company will be more ready than before to be a reliable power supplier and meet the electricity demand from industrial estates.