



Distribution of Interim Dividend Cikarang Listrindo

Jakarta, December 9, 2019: PT Cikarang Listrindo Tbk (“Company”) (IDX: POWR) announced the distribution of interim dividend at the end of 2019 amounting to US\$27,977,745 based on the results of the Joint Meeting of the Board of Commissioners and Board of Directors on December 6, 2019. The amount of cash dividend per share will be determined after taking into account the shares buyback on the Recording Date. This interim dividend payment plan is a form of the Company’s commitment to always provide the best value to shareholders who have trusted the Company.

Based on the results of the consolidated financial statements for the third quarter of 2019, the Company managed to book a profit for the year of US\$78.9 million or an increase of 30.1% from US\$60.6 million in the same period last year. This solid financial performance is reflected in its continued growth with a record of net sales of US\$440.0 million or an increase of 3.2% compared to the same period last year.

Below is the detail schedule for the distribution of the interim dividend:

Cum Dividend in Regular and Negotiation Market	December 16, 2019
Ex Dividend in Regular and Negotiation Market	December 17, 2019
Cum Dividend in the Cash Market	December 18, 2019
Ex Dividend in the Cash Market	December 19, 2019
Recording Date	December 18, 2019
Dividend Payment Implementation	December 27, 2019

Up to date, the Company has continued to improve sustainability in the Company’s business profile while maintaining a solid financial profile and strong liquidity. This is reflected in the Company’s rating that was raised by S&P, an International Rating Agency from BB to BB+ in June 2019 and rank the third best for the category of all private non-bank companies in Indonesia. Moody’s International Rating Agency also revised the outlook from stable to positive in November 2019.

A brief of Cikarang Listrindo

Cikarang Listrindo is a public company listed on the Indonesia Stock Exchange (IDX) since 2016, engaged in electricity (infrastructure and utility). The Company is the oldest private electricity producer in Indonesia serving more than 2,400 customers in five industrial estates in Cikarang area and also supplies electricity to PT Perusahaan Listrik Negara (Persero) or PLN since 1996. The Company owns and operates power plant with a total capacity of 1,144MW.

The Company consistently continues to provide the best and quality services to the customers and creates added value for all stakeholders. This is evidenced by the achievement of various awards such as “Top 50 Issuers with the Largest Market Capitalization” from the Indonesian Institute for Corporate Directorship (IICD) 2019 and 2018, “Top 3 Good Corporate Governance Issues in Energy Sector” and “Indonesia Fast Growing New Public Company 2018”, for infrastructure category from Warta Ekonomi in 2018 and Zero Accident Award in 2018 and 2019.

For further information, please contact:

Corporate Secretary

PT Cikarang Listrindo Tbk

Email: corpsec@listrindo.com

Website: www.listrindo.com