



## SIARAN PERS

### **PT Cikarang Listrindo Tbk Consistently Adheres to the Principle of Caution in All Its Operational Activities**

Jakarta, February 24, 2025 – PT Cikarang Listrindo Tbk (“the Company”) is a power company that has been operating for more than 30 years, serving 5 (five) industrial estates in Cikarang. In carrying out its operational activity and fostering business growth, the Company ensures the implementation of good corporate governance practices. The Company consistently upholds regulatory compliance and the principle of caution to ensure business sustainability and generate positive impact for all stakeholders. The Company consistently maintains good relationship with the local community and continues to contribute positively to the surrounding environment around its operations.

In the light of recent media coverage regarding the status of the Company’s land located in Hurip Jaya Village, Bekasi, the Company wishes to clarify the news, as it recognizes the importance of open and transparent communication in addressing various issues that are being discussed.

The Company confirms that all of its land assets in Hurip Jaya Village, Bekasi, consisting of 77 plots of land or approximately 91 hectares, located approximately 10 km from our current steam power plant, have been acquired since 2012 through an acquisition process that was conducted in accordance with applicable procedures and regulations. All necessary recommendations, location permits, government approvals, and certificates have been obtained in full compliance with relevant regulations. The Company has also consistently fulfilled its obligations regarding the ownership of the land, including paying BPHTB (Land and Building Transfer Duty) and PBB (Land and Building Tax) to the Government. The acquisition of the land is intended as part of the Company’s future business development.

The Company is currently conducting further understanding in cooperation with the Ministry of Agrarian Affairs and Spatial Planning / National Land Agency of the Republic of Indonesia. The Company is actively coordinating with the Government and relevant parties to gather more information to ensure clarity, thus a comprehensive resolution can be reached in accordance with applicable regulations. As a company committed to the principle of caution, every step taken by the Company is in full accordance with the prevailing legal provisions. The media coverage has no impact on the Company’s operational activities.

#### **Cikarang Listrindo at a glance**

Cikarang Listrindo is the first private power utility listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer private power utility in Indonesia which has been operating for more than 3 decades since 1993. The Company consistently delivers the best service and quality to its customers and creates added value for all stakeholders.

This is proven by the achievement of various awards during 2024 such as the award "Indonesia Best Companies in HSE Implementation 2024 with the predicate Very Good" from SWA; "United Disaster Alert Program (BEGANA) with the Silver category" from the Indonesian Social Sustainability Forum; "Transparency of Corporate Emission Reduction with the predicate Green Elite" and "Transparency of Emission Calculation with the predicate Platinum Plus" from the Bumi Global Karbon (BGK) Foundation and

Investor Trust; "The Coastal Community Development and Mangrove Conservation Excellence Award" with a "Bronze" award in the "Biodiversity Conservation" category from ISRA (Indonesia Social Responsibility Award) 2024; and "Emission Reduction Innovation" with a "Gold" award from ENSIA (Environmental & Social Innovation Awards) 2024.

For further information, please contact:

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