



First Semester 2021 Electricity Sales of PT Cikarang Listrindo Tbk increased by 15.2%



Jakarta, August 31, 2021 – PT Cikarang Listrindo Tbk (IDX: POWR) managed to record a positive performance in the first half of 2021 in line with the recovery of electricity consumption for industrial customers. When compared to the same period in 2020, electricity demand from industrial customers has increased by 15.2% and reached the demand in the pre-pandemic period. The Company's net sales increased to US\$257.7 million in the first half of 2021 compared to US\$231.6 million in the same period previous year. The improvement of the Company's financial performance in the first semester is also

indicated by the EBITDA margin which was maintained at 41% with the profit for the period of \$40.3 million or increase by 10.9% from US\$36.4 million in the same period previous year.

The Company's financial performance is appreciated by Warta Ekonomi Research and Consulting with the "Indonesia Best Public Company 2021 with Valuable Earnings Performance" award in the Infrastructure, Utilities and Transportation sectors, Energy sub-sector. The Warta Ekonomi appreciation is given to a public company that has succeeded in having a good level of stock trading and financial performance with the theme Enhancing Quality and Achieving Future Growth in the Pandemic Era.

As in operational perspective, the Company managed to maintain a reliable operational performance with an availability factor of 98% and network distribution and transmission losses that is very low at 0.7%. The energized capacity of industrial estates customers in the first half of 2021 has increased by 21 MVA compared to the end of 2020, recording as the highest energized capacity of 1,161 MVA over the past 27 years, with a total of 2,509 industrial customers. This increase is a form of the high confidence and optimism from the industrial players regarding the economic prospects in 2021 and the future.

One of the nascent industrial sectors is the data center industry, which has grown by 18 MVA since the end of last year until July 2021. This industry has grown at a CAGR of 37.4% since 2019 and will continue to grow in the future. The research from Frost & Sullivan in 2019 estimated that the data center industry in Indonesia will grow by 24% per year. This is the result from the Government Regulation no. 71/2019 regarding the



Implementation of Electronic Systems and Transactions where the technology companies are required to store the Indonesian transaction data in Indonesia.

The Company also continues to develop its renewable energy initiative, through the development of the Solar Rooftop. At the end of the first semester of 2021, the capacity of the Company's Solar Rooftop has reached more than 1 MWp, with the capacity in progress for 7.4 MWp. This trend certainly shows the Company's optimism to be able to achieve the target of adding capacity in

2021 of 10MWp. Apart from the initiative, the Company will also gradually develop the biomass usage in the Company's CFB boilers.

Cikarang Listrindo at a glance

Cikarang Listrindo is the first independent power producer listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer private independent power producer in Indonesia that started serving customers since 1993 and currently serving more than 2,500 industrial customers in the five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company current capacity of 1,144MW also makes the Company as one of the biggest capacity power producer in Indonesia. As for the renewable energy line, per June 2021, the Company's solar rooftop has managed to record an installed capacity of 1,061 kWp.

The Company consistently delivers the best service and quality to the customers and creates added values for all stakeholders. This is proved by the achievement of various awards throughout 2020 such as CSR 2020 Award Certificate by Bekasi District Government, Most Admired CEO 2020 awarded to the Company's President Director by Warta Ekonomi, "Resilience in Pandemic" in Bisnis Indonesia Award (BIA) in 2020, CSR Jabar Caang Award Certificate from Governor of West Java, "Best CSR for Indonesia CSRxPKBL Award 2020" from Warta Ekonomi and "Report and Commitment in the Implementation of Energy Management Award" in 2019 from the Ministry of Energy and Mineral Resources Directorate General of New, Renewable Energy and Energy Conservation.

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