



Again POWR Recorded an Electricity Sales Increase in the Third Quarter 2021



Jakarta, 1 November 2021 – PT Cikarang Listrindo Tbk (IDX: POWR) managed to record a positive performance in the third quarter of 2021, in line with the recovery of electricity consumption for industrial customers. Although the electricity consumption growth in July 2021 was briefly affected by the Government's implementation of Public Activity Restrictions (PPKM), in September 2021 the electricity consumption of industrial estate customers reached the highest record since the COVID-19 pandemic. As compared to the same period in 2020, electricity demand from industrial customers has increased by 17.9%. The Company's net

sales increased to US\$383.7 million in the third quarter of 2021 compared to US\$341.8 million in the same period last year. The Company's third quarter stable financial performance was also indicated by the EBITDA margin which was maintained at 41% with the profit for the period of US\$66.1 million, or increased by 36% from US\$48.6 million in the same period last year.

As in operational perspective, the Company managed to maintain a reliable operational performance with availability factor of 98% and a very low of network distribution and transmission losses at 0.7%. The energized capacity of industrial estates customers in the third quarter of 2021 has increased by 25 MVA compared to the end of 2020, recorded as the highest energized capacity of 1,165 MVA over the past 27 years, for a total of 2,514 industrial customers. This increase is a form of high confidence and optimism from industrial players regarding the economic prospects in 2021 and the future. One of the nascent industrial sectors is the data center industry, where the Company has supported major data center industry players in Indonesia such as PT DCI Indonesia Tbk, NTT Docomo, Princeton Digital Group and PT Graha Teknologi Nusantara. In the long-term, the Company believes that this industry, which just started in 2019, will continue to grow in the future.



On 27 October 2021, the Company's Environmental, Social, Governance (ESG) performance was appreciated by Berita Satu Media Holding in the Bumees Summit ESG Awards 2021 achieved "Management BBB" Rating. In addition, the Company was also included as one of the 25 companies listed in the SRI-KEHATI Stock Price Index for the period July - November 2021. This shows third party's appreciation of the Company's good ESG transparency.



The Company also continues to develop its renewable energy initiative, through the development of Solar Rooftop since last year. As of September 2021, the installed capacity of the Company's Solar Rooftop has reached 2.2 MWp, with 5.3 MWp in the process of installation and around 2.1 MWp in the contract process. This trend certainly shows the Company's optimism to be able to achieve the target of adding the Solar Rooftops in 2021 of 10MWp.



Apart from the initiative above, the Company will also gradually increase its use of biofuel applied to the Company's CFPP Babelan up to 20% by 2030. To achieve this initiative, the Company has installed biomass handling equipment in Q2 2021 and successfully commissioned in Q3 2021. Biofuel in the form of palm kernel shells and wood chips will be used on this early stage. While, other biofuel options will be considered as alternatives.

Continuing the spirit of "Lights that Bring Goodness", the Company continues its commitment to the surrounding community, one of which is through the free electricity connection program for the nation in order to increase the national electrification ratio. This program is a collaboration with the Ministry of Energy and Mineral Resources and PLN, the Company has connected 8,477 houses of electricity from the Company's total commitment target of 18,000 houses.

Cikarang Listrindo at a glance

Cikarang Listrindo is the first independent power producer listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer independent power producer in Indonesia that serving customers since 1993 and currently serving more than 2,500 industrial customers in the five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company current capacity of 1,144 MW and 2.2 MWp of solar rooftop, makes the Company as one power Producer with the largest capacity in Indonesia.

The Company consistently continues to provide the best services and quality to the customers and creates added values for all stakeholders. This is proved by the achievement of various awards during 2021 such as the "Indonesia Best Public Company 2021 with Valuable Earnings Performance" from Warta Ekonomi Research and Consulting, the "Indonesia Best CSR Award with Outstanding Program in Waste Management Commitment" from Warta Ekonomi, IICD Top 50 Big Caps with GCG Best Practices, "Certificate Gold Champion" in the Public Company category and "Best Award Disaster Management" from Bisnis Indonesia Corporate Social Responsibility Award (BISRA) 2021, and appreciation awards for the Company's active participation in assisting the handling of COVID-19 in Bekasi Regency from the Regent of Bekasi. The last award received by PT Cikarang Listrindo Tbk is the appreciation of the "Management BBB" rating at the ESG Awards 2021 by Berita Satu Media Holding in October 2021.

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