



## PRESS RELEASE

### Results of the Extraordinary General Meeting of Shareholders PT Cikarang Listrindo Tbk

Jakarta, October 15, 2021 – Today, PT Cikarang Listrindo Tbk (IDX: POWR) (the “Company”) is holding a Continuation of the Extraordinary General Meeting of Shareholders (EGMS) dated June 2, 2021 and an EGMS on October 15, 2021 at World Trade Center (WTC) 3, Mezzanine Hall, Conference Hall, Jakarta. The EGMS has 2 (two) agenda items, i.e.: (1) shareholders’ approval in connection with the proposed issuance of notes denominated in United States Dollar that will be issued by the Company through debt securities offerings under Law No. 8 of 1995 on Capital Market (including but not limited to POJK No. 30/POJK.04/2019) to the investors outside the territory of the Republic of Indonesia, and (2) amendments of Article 3 of the Company's Articles of Association in order to adjust to the Standard Classification of Business Fields (KBLI) 2020.

The Company has published the Information Disclosure for the first agenda on September 23, 2021 and available at the Company's website and the Indonesian Stock Exchange website. The proceeds will be utilized to partially or wholly redeem the 2026 Notes, including interest and other fees, as in response to the circumstances that by September 14, 2021, the Company is eligible to perform an early redemption of wholly or partially of the Notes 2026 as stipulated in the Indenture.

The Management of PT Cikarang Listrindo Tbk said that the execution of this action will depend on market conditions. The Company will monitor market conditions that provide the best opportunities, so that the Company gains the right momentum in carrying out the corporate action. The Management also stated that Notes 2026 still have a maturity period of 5 years until 2026, thus the Company will have ample of time to issue without the necessity for an immediate action. With the approval of the shareholders, it will give the Company the flexibility to refinance in the future until the next EGMS.

In addition to the second agenda, the EGMS gave power and authority to the Company's Board of Directors to implement changes of Article 3 of the Company's Articles of Association in order to adjust the Standard Classification of Business Fields (KBLI) 2020, as well as restate and compile all other articles of the Company's Articles of Association. This is in connection with the KBLI 2020 published on September 24, 2020, that all companies are required to adjust the aims, objectives and business activities in the Company's Articles of Association. The amendment to the Articles of Association becomes a requirement for every company in managing the business license renewal, that has been designated as 1 (one) door access by the Government through the Online Single Submission (OSS) system.



**Cikarang Listrindo at a glance**

Cikarang Listrindo is the first independent power producer listed in the Indonesian Stock Exchange since 2016. The Company is also the pioneer independent power producer in Indonesia that serving customers since 1993 and currently serving more than 2,500 industrial customers in the five industrial estates in Cikarang, and has also supplied electricity to Perusahaan Listrik Negara (PLN) since 1996. The Company current capacity of 1,144 MW and 1,061 kWp of solar rooftop, makes the Company as one power Producer with the largest capacity in Indonesia.

The Company consistently continues to provide the best services and quality to the customers and creates added values for all stakeholders. This is proved by the achievement of various awards during 2021 such as the "Indonesia Best Public Company 2021 with Valuable Earnings Performance" from Warta Ekonomi Research and Consulting, the "Indonesia Best CSR Award with Outstanding Program in Waste Management Commitment" from Warta Ekonomi, IICD Top 50 Big Caps with GCG Best Practices, "Certificate Gold Champion" in the Public Company category and "Best Award Disaster Management" from Bisnis Indonesia Corporate Social Responsibility Award (BISRA) 2021, and appreciation awards for the Company's active participation in assisting the handling of COVID-19 in Bekasi Regency from the Regent of Bekasi.

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